

Hanwha Profile

2015

Quality Growth

Contents

/

Chairman's Message / 02

Hanwha Vision / 06

Hanwha Overview / 08

Business Highlights / 14

Global Network / 40

Hanwha Businesses / 46

Hanwha

Social Responsibility / 70

At the heart of Hanwha's Quality Growth vision is a strong commitment to channel our energies toward ongoing innovation, and foster higher standards of living for all of humanity. With our three primary businesses, manufacturing & construction, finance, and services & leisure, we're helping to create prosperity and enjoyment. Most importantly, we are also striving to safeguard the future of our planet by developing sustainable energy sources. At Hanwha, we're Going Further Together.

Chairman's Message



At Hanwha, we have dedicated ourselves to growing together with our partners and customers.

Since initiating our business in the nation's key strategic industries sixty years ago, our growth has been achieved in parallel with our efforts to help Korea succeed in its unprecedented economic rise. Together, we have overcome a series of dynamic market changes and turbulent economic cycles by innovating and making bold investments.

Hanwha continues to evolve as we provide prudent stewardship for the company, seeking new growth opportunities, and making investments that meet our "Quality Growth 2020" vision. Recently, we have made two major acquisitions in the areas of petrochemicals and defense that make us the number one player in Korea for both industries. We are working to go beyond Korea and establish ourselves as a true global leader in our core businesses.

We have already established Hanwha as the world's number one in terms of solar cell production capacity. We will leverage our expertise and the economies of scale gained through our vertical integration to be even more competitive globally and become the world's number one provider of comprehensive energy solutions.

Our construction business also continues to perform well. The Bismayah New City Project in Iraq, begun in 2012 and led by Hanwha Engineering & Construction, is now progressing quickly. Valued at USD 8 billion, this project will build 100,000 housing units. Our success to-date also led to a follow-up order for the surrounding infrastructure in 2015, bringing the total value of the project to USD 10 billion.

This could not have been achieved without the strong trust of the Iraqi government. Hanwha will strive to meet that trust with high quality homes for the people of Iraq, and by creating jobs for the local community and opportunities for our local business partners.

The expansion of our financial business is being led by Hanwha Life. With total assets reaching nearly USD 100 billion in 2015, the company has established a solid foundation in Korea's life insurance industry. We also see impressive growth in Vietnam, China, and Indonesia, where new and sophisticated financial solutions are being provided to local customers. Our various services & leisure businesses continue to provide unique and fun experiences to customers, as they strengthen their service offerings and put luxury and classy lifestyles at the core of their efforts.

Hanwha seeks to grow in concert with all our key stakeholders: local communities, shareholders, partners, and most importantly our customers. Based on our group credo of "Going Further Together," we continue to endeavor to see farther and think bigger, particularly as we fulfill our mandate as a leading and responsible corporate citizen and contribute to the prosperity of mankind and to the sustainable future of the Earth.

This is the mission Hanwha has pursued over the past six decades, and we will not waver from our challenges in the years ahead. Please join us on this very meaningful journey.



Chairman
SEUNG YOUN KIM

Quality Growth 2020

Laying solid foundations for quality growth around the globe

Overview

Founded in 1952, Hanwha is a global leader in a broad range of businesses spanning manufacturing & construction, finance, and services & leisure. We are a FORTUNE Global 500 company and the 9th largest business group in Korea, comprising 52 domestic affiliates and global 146 networks.* This provides our numerous customers around the globe with the premium products and services they need to do business. Bolstered by our successes, we are preparing for another leap forward, while maintaining focus on our primary business areas: chemicals, advanced materials, mechatronics, aerospace, solar energy and finance. We also continue to develop new business opportunities and enhance our overall global competitiveness. Our aggressive investments are laying the foundation for strong growth and let us contribute to the building of a sustainable future for mankind.

*As of March 31, 2015

Business Areas



Hanwha Spirit and Core Values

Behind our achievements are the spirit of “Trust and Loyalty,” and the core values that unite us: “Challenge, Dedication, and Integrity.” Together, these values form the driving force that has innovated our corporate culture and pushed us closer toward achieving our growth vision.

<p>Challenge</p> <p>Never be satisfied with the status quo. Pursue excellence through change and innovation.</p>	<p>Dedication</p> <p>Be loyal to customers, the company, and colleagues. Strive to achieve ever-greater goals.</p>	<p>Integrity</p> <p>Act honestly and fairly based on honor and upstanding principles.</p>
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Vision

Our “Quality Growth 2020” vision embodies our commitment to be an industry leader in each of our business areas. We will continue to build a corporate culture that fosters mutual growth and prosperity for our customers, employees and all other stakeholders.

Quality Growth 2020



History

Since its foundation in 1952, Hanwha has played a pivotal role in Korea's economic growth. Starting with the commercial explosives business, which was essential for post-war national reconstruction, we have established key industries through business diversification, strategic acquisitions, and continuous innovation in technology and services. To become a truly global player, we have adopted a strategy of selection and concentration to enhance our business structure and expand our presence in strategic markets.

1950s

- Oct. 1952 Founded as Korea Explosives (now Hanwha Corp.)
- Oct. 1955 Acquired an explosives factory in Incheon
- Jun. 1959 Localized production of explosives

1960s

- Jan. 1964 Acquired Shinhan Bearing Industrial
- Aug. 1965 Established Korea Hwasung Industrial (now Hanwha Chemical and Hanwha Advanced Materials)
- Jul. 1966 Established Taepyeong Trading (now Hanwha Corp. Trading Division)
- Sep. 1968 Acquired Cheil Fire & Marine Insurance
- Nov. 1969 Established Kyungin Energy

1970s

- Dec. 1972 Established Hankook Plastics Industrial
- Nov. 1973 Established Taepyeong Development (now Hanwha Hotels & Resorts)
- Sep. 1974 Established Union Polymer (now Hanwha Next)
- May 1975 Established Bugil Foundation
- May 1976 Acquired Sungdo Securities (now Hanwha Investment & Securities)

1980s

- Aug. 1981 Seung Youn Kim appointed as second Hanwha chairman
- Dec. 1982 Took control of Hanyang Chemical and Dow Chemical Korea
- Dec. 1985 Acquired Junga Group (now Hanwha Hotels & Resorts)
- Mar. 1986 Founded Bingrae Eagles (now Hanwha Eagles)
- Sep. 1986 Acquired Hanyang Stores (now Hanwha Galleria)
- May 1988 Hankook Plastics Industrial merged into Hanyang Chemical

1990s

- Oct. 1992 Korea Explosives Group renamed Hanwha Group
- Mar. 1997 Founded Bugil Girls' High School
- Oct. 1998 Established FAG-Hanwha Bearings
- Aug. 1999 Sold Hanwha Energy's oil refinery unit and Hanwha Energy Plaza to Hyundai Oil Refinery
- Oct. 1999 Hanwha Eagles won the Korean Professional Baseball Championship Series
- Dec. 1999 Established Yeochun NCC

2000s

- | | | |
|--|--|---|
| Jan. 2000 Acquired Dongyang Department Store (now Hanwha Galleria Timeworld) | May 2003 Sold stake in FAG-Hanwha Bearings | Nov. 2007 Hanwha Advanced Materials acquired US-based Azdel, Inc. |
| Mar. 2000 Established Hanwha Venture Capital (now Hanwha Investment) | May 2004 Hanwha Advanced Materials plant completed in Beijing | Jun. 2008 Hanwha General Insurance acquired First Fire & Marine Insurance |
| Oct. 2000 Held 1st Seoul International Fireworks Festival | May 2005 Sold stake in Korea Independent Energy Corporation | Jun. 2008 Held 1st Hanwha Chairman's Cup National Shooting Championship |
| Mar. 2001 Began construction on Daedeok Techno Valley | Aug. 2005 Hanwha Life subsidiary established in New York | Nov. 2008 Opened Hanwha Human Resources Development Center |
| Dec. 2001 Hanwha Corp. acquired Daewoo Electronics' defense unit (now Gumi plant) | Apr. 2006 Hanwha Engineering & Construction subsidiary established in Saudi Arabia | Apr. 2009 Hanwha Life launched operations in Vietnam |
| Dec. 2002 Acquired Korea Life Insurance (now Hanwha Life), Shindongah Fire & Marine Insurance (now Hanwha General Insurance), and 63 City (now Hanwha 63 City) | May 2006 Hanwha Advanced Materials plant completed in Alabama, USA | Oct. 2009 Hanwha Advanced Materials plant completed in the Czech Republic |
| | Jul. 2006 Established Asan Techno Valley | Dec. 2009 Daedeok Techno Valley construction completed |
| | Aug. 2006 Hanwha Advanced Materials plant completed in Shanghai | Dec. 2009 Consolidated Hanwha General Insurance launched |
| | Feb. 2007 Established Seosan Techno Valley | |

2010s

- | | | |
|--|---|---|
| Jan. 2010 Established Gyeonggi Hwaseong Bio Valley | May 2012 Hanwha E&C won the Bismayah New City Project in Iraq (Project Value: USD 8 billion) | Jul. 2014 Hanwha Advanced Materials sold construction materials unit, adopts new name |
| Jan. 2010 Consolidated Hanwha Hotels & Resorts launched | Sep. 2012 Hanwha Investment & Securities formed by merging Hanwha Securities and Hanwha Investment & Securities | Oct. 2014 Launched Hanwha Fine Chemical (former KPX Fine Chemical) |
| Mar. 2010 Hanwha Life held initial public offering | Oct. 2012 Korea Life Insurance changed name to Hanwha Life | Feb. 2015 Hanwha Q CELLS formed by merging Hanwha SolarOne and Hanwha Q CELLS |
| Jun. 2010 Hanwha Investment & Securities acquired Prudential Investment & Securities and Prudential Asset Management | Oct. 2012 Launched Hanwha Q CELLS by acquiring a German company called Q.CELLS | Mar. 2015 Hanwha Advanced Materials acquired German advanced materials manufacturer Heycooustics GmbH |
| Aug. 2010 Acquired 49.99% equity stake in Solarfun Power Holdings of China | Nov. 2012 Launched Hanwha Energy by merging the Yeosu Cogeneration Plants and the Gunjang Cogeneration Plant | Apr. 2015 Hanwha E&C won an additional project to build infrastructure in Bismayah, Iraq (USD 2.1 billion). Total orders for Bismayah exceed USD 10 billion |
| Jan. 2011 Solarfun Power Holdings renamed Hanwha SolarOne (now Hanwha Q CELLS) | Dec. 2012 Sino-Korea Life, a joint venture of Hanwha Life and Zhejiang International Business Group, began operations | Apr. 2015 Hanwha Q CELLS won a contract to supply US-based power company NextEra with 1.5GW of solar modules. |
| Jan. 2011 Launched Hanwha Golf Team | Mar. 2013 Hanwha Solar Energy changed name to Hanwha Q CELLS Korea | Apr. 2015 Launched Hanwha General Chemical and Hanwha TOTAL Petrochemical |
| Feb. 2011 Hanwha Chemical Ningbo PVC plant launched commercial operations | Apr. 2013 Beans & Berries became a social enterprise | Jun. 2015 Launched Hanwha Techwin and Hanwha Thales |
| Apr. 2011 Established Hanwha Solar Energy (now Hanwha Q CELLS Korea) | Jul. 2013 Hanwha E&C voted within the Top 10 for construction ability in Korea | |
| May 2011 Announced new core values of Challenge, Dedication, and Integrity | | |
| Sep. 2011 Hosted 2011 KLPGA Hanwha Finance Classic | | |
| Sep. 2011 Consolidated Hanwha Asset Management launched | | |

Financial Highlights

Hanwha's consolidated management system is exceptionally stable and helps to enhance value by building a positive environment for our stakeholders and investors. To become a global leader, we will continue to provide top-tier stewardship of our financial structure and follow our Quality Growth 2020 vision with a pioneering spirit and prudent investments in new markets.

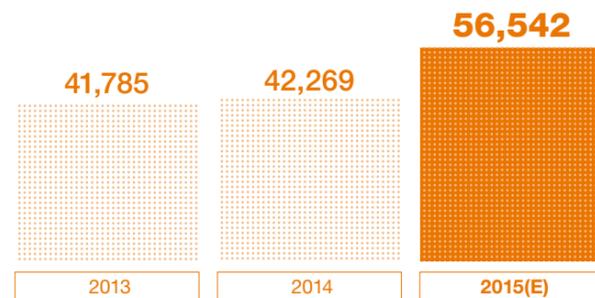
* Sales are converted into US dollars at the average exchange rate of USD 1=KRW 1,053.21 in 2014, and 1,094.70 in 2013.

* Assets, liabilities, and shareholder equity are converted into US dollars at the December 31 closing exchange rate of USD 1=KRW 1,088.50 in 2014, and 1,045.00 in 2013.

* The 2015 expectancy data was converted based on Hanwha Group's internal exchange rate of USD 1=KRW 1,088.

Total Sales

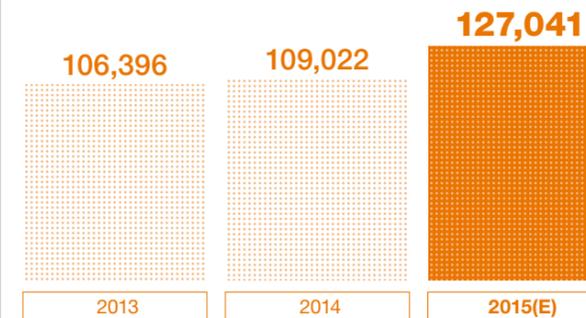
in USD Millions



SECTOR	TOTAL SALES		
	2013	2014	2015(E)
Manufacturing & Construction	16,694	15,861	29,140
Finance	21,707	22,908	23,935
Services & Leisure	3,384	3,500	3,467
Total	41,785	42,269	56,542

Total Liabilities

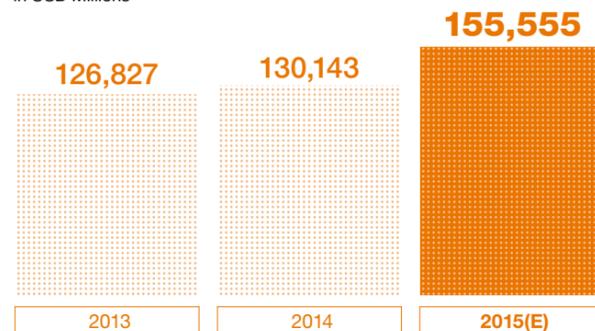
in USD Millions



SECTOR	TOTAL LIABILITIES		
	2013	2014	2015(E)
Manufacturing & Construction	15,647	14,672	23,807
Finance	87,533	91,242	100,024
Services & Leisure	3,216	3,108	3,210
Total	106,396	109,022	127,041

Total Assets

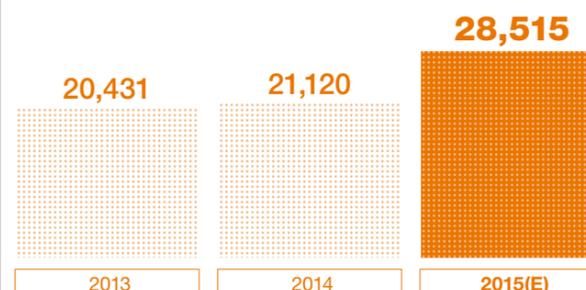
in USD Millions



SECTOR	TOTAL ASSETS		
	2013	2014	2015(E)
Manufacturing & Construction	25,709	24,154	40,658
Finance	95,719	100,803	109,566
Services & Leisure	5,399	5,186	5,331
Total	126,827	130,143	155,555

Total Stockholder Equity

in USD Millions



SECTOR	TOTAL STOCKHOLDER EQUITY		
	2013	2014	2015(E)
Manufacturing & Construction	10,062	9,482	16,852
Finance	8,186	9,561	9,542
Services & Leisure	2,183	2,077	2,121
Total	20,431	21,120	28,515

* The financial data in the Financial Highlights shows the simple aggregate of figures for sales, total assets, total liabilities, and total stockholder equity among Hanwha Group's major affiliates at home and abroad. (Source: Hanwha Group)

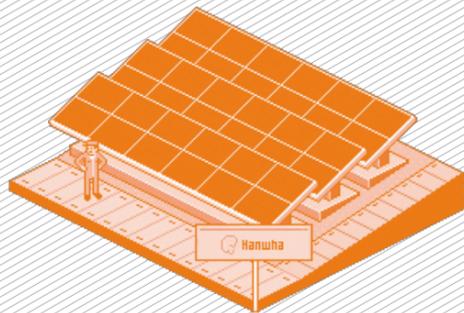
* Nevertheless, figures for sales and total assets of individual affiliate companies published on page 48 and subsequent pages of this brochure are data officially announced by the Fair Trade Commission.

* This outlook data was generated prior to completing the internal financial statements as well as accounting review and audit report by external auditors, and therefore is subject to change upon settlement of accounts and accounting audit results. The outlook data published here includes information on future forecasts, which may be affected by the already known or unknown risks, market conditions, other uncertain circumstances, or changes in circumstances initially foreseen. In addition, the actual results may differ from the published or suggested content herein, and may change without prior notice upon shifts in market environment and revision of strategies. This data was generated for reference purposes. Hanwha Group has no obligation to renew expectations and forecasts for the future contained herein and they must not be used for investment purposes. Hanwha Group does not provide any guarantee for the data and its contents, and has no liability or responsibility for the outcome of investments made based on the data.

Business Profile

As a FORTUNE Global 500 company, Hanwha is strengthening its competitiveness to realize its vision of becoming a world-renowned leader by 2020 in its major business areas: chemicals, advanced materials, mechatronics & aerospace, solar energy, and construction. Strategic acquisitions helped Hanwha become Korea's top player in the petrochemicals industry, and given us a strong advantage in mechatronics & aerospace. We also possess exclusive and unique automotive materials technologies, and we are ramping up productivity to expand our global market share in this key area. Our solar energy business boasts the No.1 solar cell production capacity in the world, providing high-quality, and highly efficient solar energy solutions to countries around the world, including Japan, Europe, and the United States. For the Bismayah New City Project in Iraq, the accumulated value of contracts signed exceeds USD 10 billion. Hanwha Life is also thriving, thanks to a strong asset base worth nearly USD 100 billion (as of 2015) and a creative approach to sales and new product development.

Manufacturing & Construction



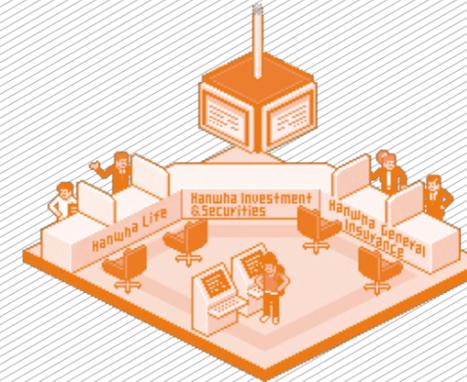
Business Profile

Hanwha's manufacturing & construction affiliates are utilizing a strategy of selection and concentration. We strive to nurture our chemicals, materials, and solar energy businesses as strategic growth engines while maintaining world-class capacities in businesses such as global construction and mechatronics & aerospace. In early 2015, Hanwha SolarOne and Hanwha Q CELLS merged to form a solar energy company with the world's largest annual cell production capacity of 3.28GW. Our cell production capacity will increase to 5.2GW as we constantly improve our production efficiency and build more plants. Strategic M&As have helped us win first place in petrochemicals and given us a strong advantage in mechatronics & aerospace. In 2015, we won an infrastructure contract worth USD 2.1 billion in Iraq. This follows an urban development project there valued at USD 8 billion that we began in 2012.

2014 Sales
in USD Millions

15,861

Finance



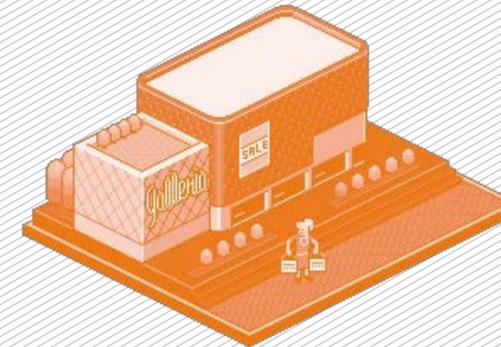
Business Profile

Our financial affiliates continue to develop and strengthen our customer services to reflect today's fast-paced capital markets and satisfy a variety of customer needs. In life insurance, we utilize our experience and expertise to provide reliable products to customers in Korea and Vietnam. In addition, operations in China and Indonesia have performed well, giving us a strong foothold in emerging markets across Asia. We continue to receive high ratings from customers for our insurance, asset management, and securities services, and we have achieved steady growth by diversifying our sales channels and developing new and creative financial services to keep abreast of changing lifestyles and financial markets.

2014 Sales
in USD Millions

22,908

Services & Leisure



Business Profile

Hanwha's services & leisure affiliates are constantly looking to create new and innovative ways to improve customer experiences. Since 2011, our resort business has been in the middle of a major renovation cycle, which includes Hanwha Resort, a premium resort chain with the largest number of facilities in Korea and partnerships with premium resorts and hotels around the world. The renovation will better position Hanwha to serve our customers and provide trendy leisure services. We also opened world-class aquariums named Hanwha aqua planet in Yeosu, Jeju, and Ilsan. Hanwha Galleria is renowned for its distinctive merchandise collections and operations, and had a successful year in 2014 with its new duty-free business. We are currently building the best premium shopping network in Korea.

2014 Sales
in USD Millions

3,500

Business Highlights



Hanwha has been honing its global competitiveness by tapping into its experience and focusing on key growth engines.

1
Chemicals & Materials

2
Mechatronics & Aerospace

3
Solar Energy

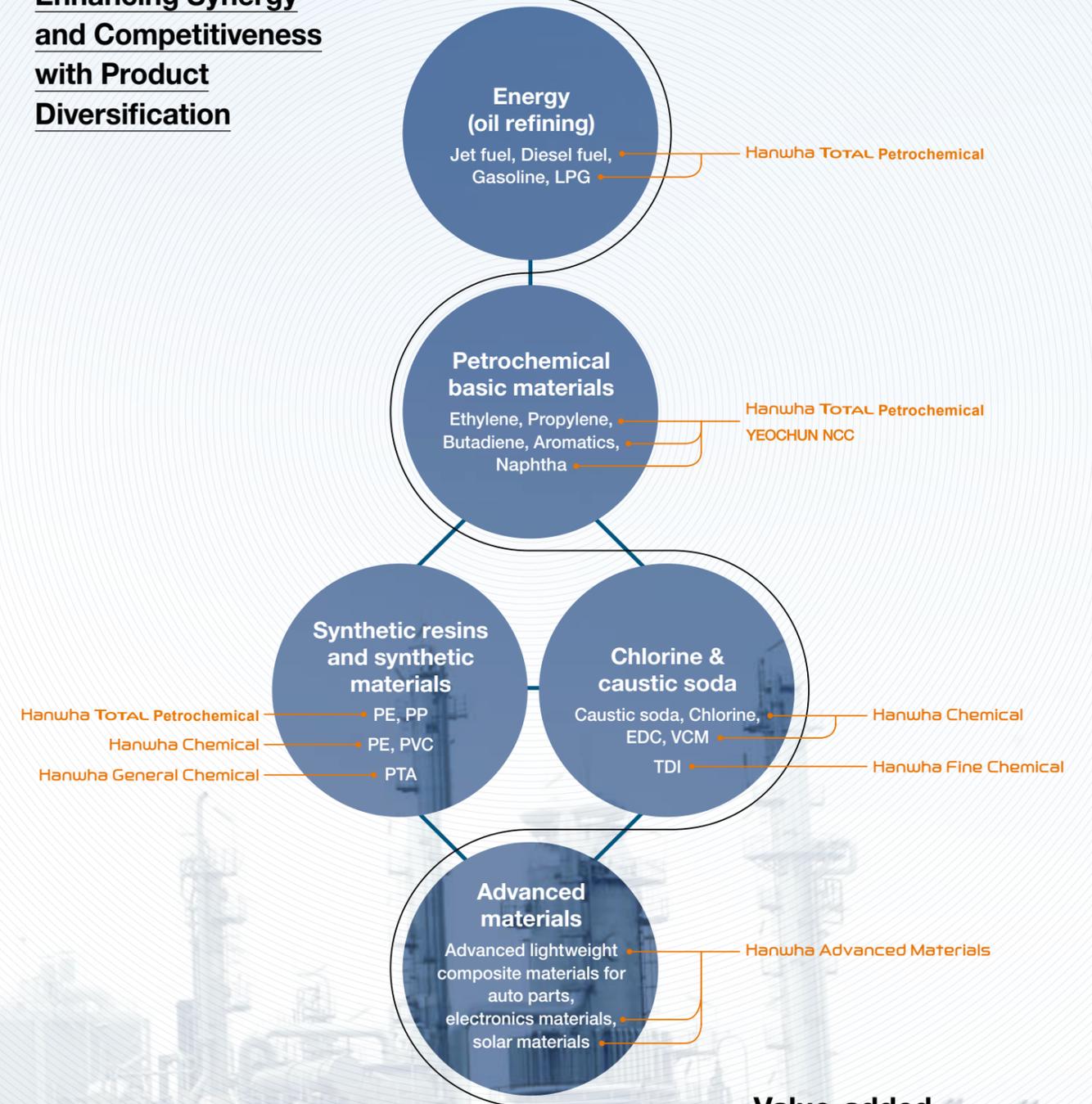
4
Global Construction

5
Finance

1 Chemicals & Materials

Creating added value for business and life

Enhancing Synergy and Competitiveness with Product Diversification



Value-added Integration

Hanwha is the first company to produce PVC in Korea. As a leading player in the chemicals and advanced materials industries, we have a diversified portfolio that spans from oil refining to basic and compound materials. This diversified portfolio contributes to stable profitability.

Korean Petrochemical Sales

No.1

Hanwha launched Hanwha Fine Chemical in 2014. Hanwha General Chemical and Hanwha **TOTAL** Petrochemical were established in the first half of 2015, becoming the market leader in the Korean petrochemical industry.

Ethylene Production Capacity

2,910,000 tons/year

Hanwha's chemical affiliates boast an annual production capacity of 2.91 million tons of ethylene, the 9th largest in the world. This production capacity brings us cost competitiveness for ethylene, a widely used base material for many chemical products.

Global Production
and Sales Network

Asia & Middle East

Hanwha's global production facilities include: our PVC and polypropylene plants in China, ASR plant in Thailand, and our EVA, LDPE, and W&C plants in Saudi Arabia. These facilities help us meet growing global demand and strengthen our competitiveness and growth potential. We also established export and customer service operations in Shanghai, Beijing, Guangzhou, and Shenzhen in China, as well as in Japan, Singapore, and Malaysia.



The Hanwha way is the **Quality Way**

Global Market Share in GMT-LWRT

No.1

Hanwha entered the automotive parts industry in 1986 and has since developed an extensive and globally recognized product portfolio. In particular, we hold the top market share in the world for StrongLite (GMT, glass fiber mat-reinforced thermoplastic) and SuperLite (LWRT, lightweight reinforced thermoplastic), helping us to win trust in markets around the world.

Global Production Bases for Advanced Materials by 2020

10 Networks

Hanwha is expanding production facilities for automotive parts in America (Alabama, Virginia), Mexico, Germany, the Czech Republic, and China (Shanghai, Beijing), deploying a strategy of localization to meet the needs of the global automakers. As cars become lighter and are equipped with electronic control units (ECUs), we will increase our global production sites to more than ten by 2020, helping to deliver standardized parts for customers and satisfying growing global demand.



Hanwha Advanced Materials' automotive parts manufacturing plant in Alabama, US

High-performance Film for Mobile Displays

Product Excellence and Diversity

In 2003, Hanwha independently developed LinkTron (FCCL, flexible copper clad laminate), a key material for smartphone and tablet PC parts, taking on a leadership role in the industry based on our unsurpassed quality and price competitiveness. This breakthrough has helped us to diversify our product applications from electromagnetic shielding film to automobile lights. In addition, the development of SenseTron (ITO film), a high quality and vital materials used for touch screens, enabled us to enter the market successfully.



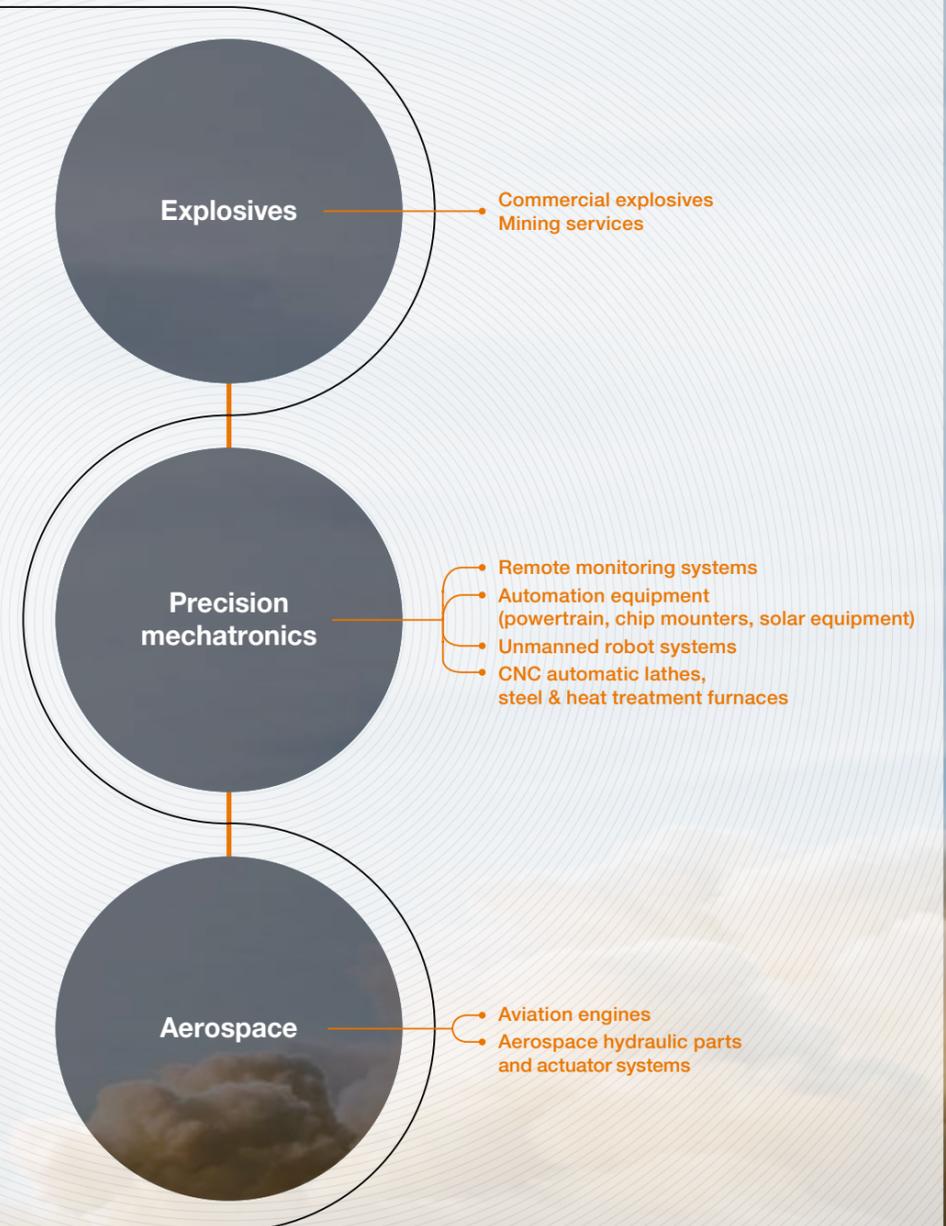
Hanwha Advanced Materials' electronics materials plant in Eumseong, Korea

2 Mechatronics & Aerospace

Empowering better lives



Global Leader in Mechatronics and Aerospace



Exceptional Competitiveness

Based on our industrial expertise, Hanwha has established a top-tier position in the precision mechatronics and aerospace industries.



Technology Expertise

50 years

In 2015, Hanwha transformed itself into a precision instrument manufacturer with excellent manufacturing technologies and integrated control systems by acquiring Hanwha Techwin, which has world-class technologies in the fields of CCTV, chip mounters and equipment manufacturing. Hanwha Techwin has 38 years of experience developing optical and image processing technologies. It is well matched by Hanwha Corp's Machinery Division, which has more than half a century of experience designing machines. The resulting synergy is helping us exert leadership in the areas of automation systems, super precision machine tools, and solar power manufacturing facilities. Most recently, Hanwha Thales joined us, bringing outstanding core technologies for radars, optronics, avionics, and unmanned control systems and helping us to secure future market-leading technologies in the fields of unmanned systems and robotics.

Hanwha Techwin's video surveillance equipment



Independent Technology

Leading Aerospace Technologies

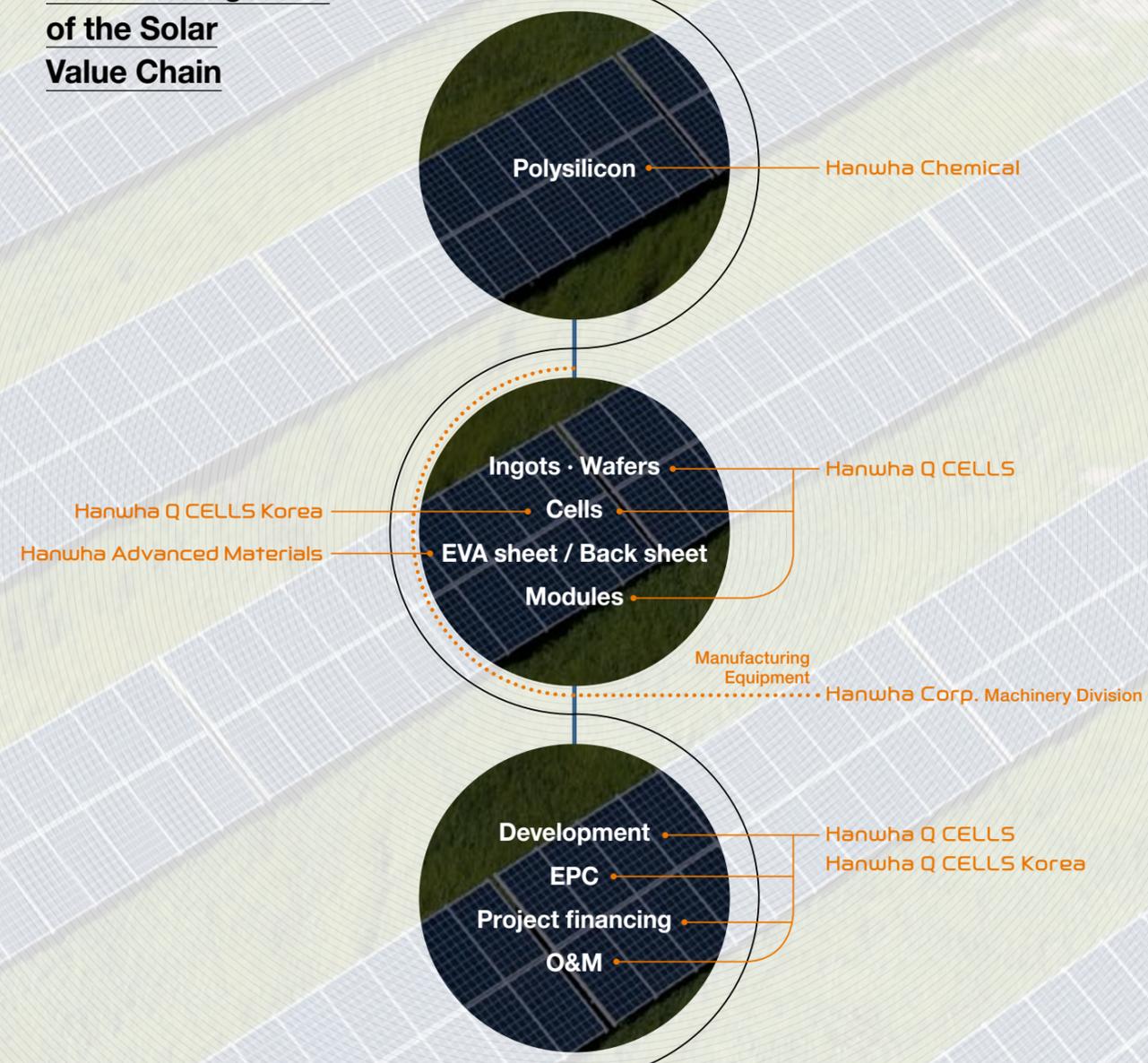
Since the company independently developed an electro-optical tracker for unmanned aerial vehicles (UAVs) in 1998, Hanwha Thales has developed technological competitiveness by producing core avionics equipment. Hanwha Corp's Machinery Division and aerospace affiliates are developing and manufacturing essential aviation parts on a world-class level, leveraging the strengths of Korea's R&D infrastructure and our own core aerospace technologies, including Hanwha Techwin's aero-engine manufacturing technologies.

Hanwha Thales' calibration test on Electro-Optical Infrared (EO/IR) systems for UAVs

3 Solar Energy

Leading the world's solar energy industry

Vertical Integration of the Solar Value Chain



Global Top-tier Value Chain

Leveraging its long history and expertise in global business and its successful vertical integration, Hanwha is asserting itself as a global leader in the solar power industry.

Capacity

Production Capacity

No.1

Hanwha now boasts the world's best solar cell production capacity. Our production facilities in China and Malaysia manufacture 3.28GW of solar cells annually, and we plan to construct a new 1.5GW cell plant in Korea to increase our capacity and match growing global demand. Upon completion, we will have a total capacity of 5.2GW. We are also expanding module plants in Malaysia and Korea.

Solar cell production capacity

3.28GW

Hanwha Q CELLS' production line

Quality

World-class technology

4 R&D Networks

Hanwha has its Technology & Innovation Headquarters in Thalheim, Germany, and solar energy R&D centers in Korea, China, and Malaysia that are home to our cutting-edge solar power technology and expertise. The technologies we have developed have been quality tested and recognized by multiple third-party organizations.

Global Sales & Marketing Network

36+ Countries

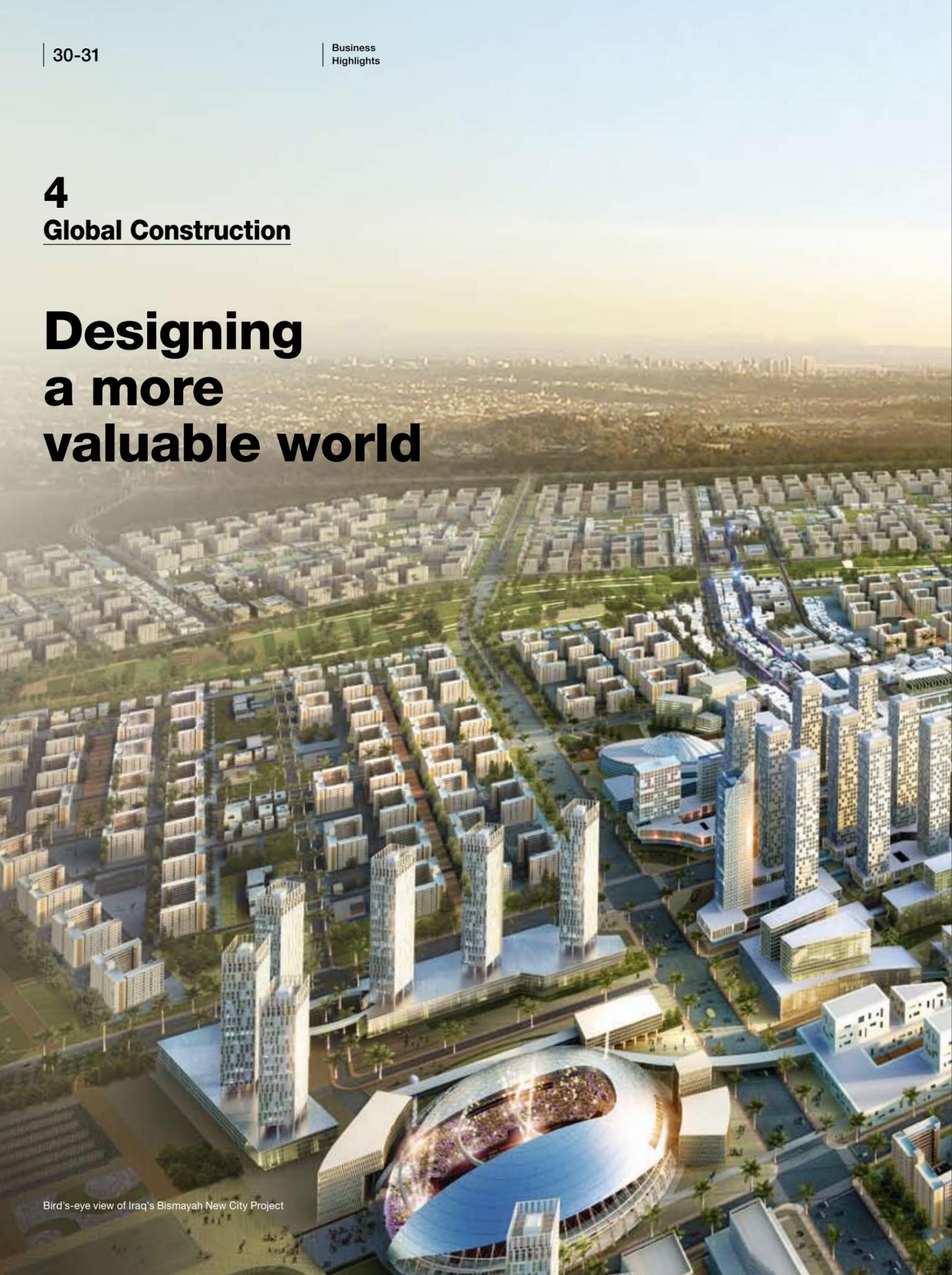
We have established global marketing and sales operations in more than 36 countries throughout Europe, Asia, and North America, enabling us to provide products and services that meet the diverse needs and high expectations of our customers.

Hanwha Q CELLS' module testing



4 Global Construction

Designing a more valuable world



Bismayah New City Project in Iraq

World's largest precast concrete (PC) plant construction

Site work 1,830ha
National housing construction of 100,000 households

Accumulated contract value exceeds USD 10 billion
World's largest housing development

Creates 550,000 jobs annually
Employs 1,000 people from 100 partnering corporations

Community-based facilities including 300 schools

Development for a Higher Quality of Life

Hanwha is building a large-scale residential complex of 100,000 units in Bismayah, Iraq, located ten kilometers southeast of Baghdad. In 2015, we received another project to construct infrastructure in the region, creating additional value for our global construction business and improving the quality of life for the Iraqi people.

Bird's-eye view of Iraq's Bismayah New City Project

Philippines Arena Project

51,000 seats

Hanwha completed the construction of the Philippine Arena in 2014. Built on 99,000m², it seats 51,000 and is the largest domed arena in the world. Construction lasted 33 months, leveraging advanced aseismic designs and space frame technology, which enables accurate calculations and balanced placement of steel frames.

Philippines Arena

Ma'aden Water and Power Plant
Project in Saudi Arabia**160MW**

Steam Turbine Generator

40,000 m³/day

Desalination Plant

Hanwha E&C continues to solidify its market presence in the Middle East with a new water and power plant project in Saudi Arabia for Ma'aden, the state-owned coal mining company. The plant was built as a turnkey solution from design to construction by Hanwha and successfully completed in 2010. In February 2014, Ma'aden awarded Hanwha a USD 935 million chemical utility construction project, further confirming our capacity and technical expertise. For the last three years, Hanwha E&C has secured more than 40% of its sales from overseas projects.

Ma'aden Water and Power Plant in Saudi Arabia

5 Finance

Providing life solutions for a richer tomorrow



Comprehensive Financial Solutions

Insurance
Life, non-life, and general insurance

Securities
Asset management, brokerage services, trading, investment banking

Asset management
Stocks, bonds, ETFs, derivatives, real estate, hedge funds, MMFs

SUBSIDIARIES

- Korea
- US
- China
- Vietnam
- Indonesia

Overseas business
Vietnam, China, Indonesia

- UK
- US
- Japan
- China

OFFICES

Life Solutions

Hanwaha is committed to providing comprehensive financial solutions for our clients at each stage of their lives. We also seek continual growth by making inroads into overseas financial markets.

Sino-Korea Life in China

2014 Initial Premium Growth

96%

With localized services and diversified channels, Sino-Korea Life is opening new offices in major cities in Zhejiang province. We made a successful debut in the Chinese market, growing initial premiums by 96% over the previous year.

Sino-Korea Life status
(As of December 2014)



Hanwha Life Vietnam

Annual Average Growth Rate

74%

Since its entry into the Vietnamese market in 2009, Hanwha Life Vietnam has been experiencing rapid growth. We hold 3% of all sales in the Vietnamese life insurance market, with incomes from premiums coming in at USD 21.3 million and an annual growth rate of 74%. We are also an active participant in the local community, engaging directly through a variety of projects and giving back to society where possible.

Hanwha Life Vietnam status
(As of December 2014)



Hanwha Life Indonesia

Launched in October 2013, Hanwha Life Indonesia has focused on delivering variable life insurance and health insurance policies to individuals and organizations. We plan to expand our business as we continue to listen and respond to market demand.

Hanwha Life Indonesia status
(As of December 2014)



Hanwha Finance Plaza

Comprehensive Financial Solutions

Hanwha Finance Plaza offers comprehensive financial solutions, ranging from life insurance to asset management. Our experts provide customers with convenient, one-stop professional financial planning services.

Diverse Portfolio

Insurance

Our insurance affiliates have been leveraging their long experience in the industry to gain trust from customers, offering a comprehensive group of products that ranges from life insurance to indemnity insurance.

Securities

Hanwha Investment & Securities is a trusted partner dealing in mutual funds, bonds, pensions, asset management, brokerage services, and investment banking services.

Asset Management

To meet customer needs, Hanwha Asset Management manages a variety of asset classes, including domestic and overseas stocks, bonds, ETFs, derivatives, real estate, hedge funds, MMFs and PEFs.



Global Network



Hanwha has 52 affiliates in Korea and 146 networks* around the world, giving us strong competitiveness across a variety of business areas. The technology and networks we have built over the past sixty years have enabled us to succeed on the global stage, and we will continue to improve the quality of life for our customers around the world through strategic acquisitions and the establishment of new branches.

*As of March 2015



1 CHINA

- Beijing** Hanwha China (supporting Hanwha affiliates in China)
- Beijing** Hanwha Advanced Materials (auto parts)
- Dongguan** Hanwha TOTAL Engineering Plastic (polypropylene)
- Hangzhou** Sino-Korea Life (life insurance)
- Hong Kong** Hanwha Corporation (trading)
- Lianyungang** Hanwha SolarOne Technology (PV ingots, wafers)
- Ningbo** Hanwha Chemical (PVC)
- Qidong** Hanwha SolarOne (solar cells, modules, R&D)
- Shanghai** Hanwha International (trading)
- Shanghai** Hanwha Chemical Trading (trading)
- Shanghai** Hanwha General Chemical (marketing)
- Shanghai** Hanwha TOTAL Petrochemical Trading (polyethylene and polypropylene sales)
- Shanghai** Hanwha SolarOne (sales & marketing)
- Shanghai** Hanwha Advanced Materials (auto parts)
- Suzhou** Hanwha TechM (machine tools and powertrain assembly)
- Tianjin** Hanwha Techwin (video surveillance systems)

2 ASIA, MIDDLE EAST AND OCEANIA

- Australia** Hanwha Q CELLS (sales & marketing)
- Cambodia** Think Biotech (reforestation)
- Cambodia** Amru and Hanwha International (agriculture exports)
- India** Hanwha International (trading)
- India** Hanwha Chemical (sales)
- Indonesia** Hanwha Life (life insurance)
- Japan** Hanwha Q CELLS (sales & marketing)
- Japan** Hanwha Techwin (R&D)
- Japan** Acropark Golf (golf club and resort operation)
- Malaysia** Hanwha Chemical (sales & marketing)
- Malaysia** Hanwha Q CELLS (solar cells and R&D)
- Malaysia** Hanwha Q CELLS Solar Power (sales & marketing)
- Saipan** World Corporation (resort operation)
- Singapore** Hanwha International (trading)
- Saudi Arabia** International Polymers Company (EVA, LDPE)
- Saudi Arabia** Gulf Advanced Cable Insulation (W&C)
- Saudi Arabia** Hanwha Saudi Contracting (engineering & construction)
- Thailand** Hanwha Chemical (alkali soluble resin)
- Thailand** Hanwha Q CELLS (downstream solar)
- Vietnam** Hanwha Life (life insurance)

3 AMERICAS

- Brazil** Hanwha International (trading)
- Brazil** Hanwha Techwin (sales and tech support)
- Canada** Hanwha Solar Canada (sales & marketing)
- Chile** Hanwha Q CELLS (downstream solar)
- Mexico** Hanwha Advanced Materials (auto parts)
- USA** Hanwha International (trading)
- USA** Eagle Petroleum (oilfield development)
- USA** Hanwha Techwin (video surveillance system sales)
- USA** Hanwha Q CELLS (downstream solar, sales & marketing)
- USA** Universal Bearings (bearings)
- USA** Hanwha America Development (real estate development)
- USA** Hanwha Advanced Materials (auto parts)
- USA** Hanwha TechM (powertrain assembly)
- USA** Hanwha Azdel (auto parts)
- USA** Hanwha Machinery America (machine tool sales)
- USA** Hanwha Life Investment (investment)

4 EUROPE & AFRICA

- Czech Republic** Hanwha Advanced Materials (auto parts)
- France** Hanwha Q CELLS (sales & marketing)
- Germany** Hanwha Europe (trading)
- Germany** Hanwha Advanced Materials (auto parts)
- Germany** Hanwha Q CELLS GmbH (solar cells, modules, R&D, sales & marketing)
- Germany** Hanwha Q CELLS Berlin (sales & marketing)
- Germany** Hanwha SolarOne GmbH (sales & marketing)
- Italy** Hanwha Q CELLS (sales & marketing)
- UK** Hanwha Techwin (video surveillance system sales)
- UK** Hanwha Q CELLS (sales & marketing)
- Turkey** Hanwha Q CELLS (downstream solar)

1 CHINA

In China, we have been manufacturing solar cells and modules, and high quality chemical products, while also expanding our business in the financial sector.



Hanwha Techwin



2.6 Million Units/Year Video Surveillance

In 2009, Hanwha Techwin established manufacturing plants for video surveillance systems in Tianjin. By 2014, we moved all Korean facilities there and integrated them with our Chinese plants, which now boast an annual capacity of 2.6 million units. It is a key production base as we meet demand in the rapidly growing video surveillance market worldwide.

Hanwha Chemical



300,000-mtpy PVC

Hanwha Chemical built a 300,000-mtpy PVC plant in China and began commercial operations in February 2011. The plant's production capacity will be increased by 120% through innovative process improvements, boosting our PVC sales in China and enabling us to utilize it as a key export platform to reach global markets.

Hanwha Q CELLS



1.75GW Cell Capacity 2.07GW Module Capacity

Hanwha Q CELLS is aggressively expanding global production capacity for solar cells and modules. Our production operations in China boast an annual capacity of 1.75GW for solar cells and 2.07GW for modules.

Hanwha Life



481 Financial Planners

Hanwha Life began sales in China in January 2013, working to improve the quality of financial services available through affiliated agents and bancassurance networks.

2 SOUTHEAST ASIA & MIDDLE EAST

We are tapping new growth opportunities in this emerging region for all our business lines, ranging from insurance and leisure, to urban development and petrochemical plants.



Hanwha Corporation



Asia 7 Subsidiaries 13 Offices

Hanwha Corp. is involved in the bilateral and triangle trade of steel, petrochemicals, machinery, and a multitude of other goods and services through local subsidiaries in Japan, Singapore, Hong Kong, and India. It has branches in Vietnam, Indonesia, Thailand, Taiwan, the UAE, the Philippines, and Myanmar, and is now expanding its country marketing business in Southeast Asia

Hanwha E&C



New City 100,000 Housing Units

The Bismayah New City Project is a part of Iraq's post-war restoration project and one of the largest construction projects in the world, with a value exceeding USD 10 billion. Upon completion, the residential complex will become an iconic development representing the country's advancement.

Hanwha Q CELLS



1.3GW Cell Capacity

Hanwha Q CELLS' solar cell production plant in Malaysia began commercial production in 2009, and now has an annual production capacity of 1.3GW, leading our solar energy business to realize economies of scale. We are currently expanding our module production facilities in response to growing global demand.

Hanwha Life



46 Sales Networks

Hanwha Life has seen steady growth since we began selling policies in Vietnam and Indonesia for the first time as a Korean life insurance company. We have found success by strategic localization of our products and services based on deep analysis of the local market.

3 AMERICAS

We are strategically diversifying our business portfolio in the Americas, including energy and commodities investments, property development, manufacturing, and the development of advanced materials and trading.

Hanwha International Hanwha E&C Hanwha Q CELLS USA Hanwha Advanced Materials



Business Hub

Hanwha International's core trading business handles a wide variety of industrial goods such as chemicals, solar cells and modules, steel, and machinery. We are also active in the agrifood industry with beef, beans, and processed foods. We are actively investing in a variety of promising businesses.



Chicago / Hawaii Project Development

Since the early 2000s, Hanwha E&C has successfully completed a number of luxury condominium projects in the US, including in Chicago and New York City. We are currently pursuing new residential and commercial development projects in Chicago and Hawaii.



Premium Provider of Photovoltaic Solutions

Hanwha Q CELLS USA provides total solutions for solar plants, including module distribution. Up to the period ending May 2015, we have installed more than 175MW of capacity in North America. In April 2015 we signed an unprecedented exclusive module supply contract with NextEra for 1.5GW.



Lightweight Auto Parts

Hanwha Advanced Materials produces lightweight composite materials for auto parts in the US, the center of the world's automotive market, to meet the growing automobile demand across the Americas.

4 EUROPE & AFRICA

Europe continues to lead the way towards a greener environment, and Hanwha is also doing its part by strengthening competitiveness in solar energy and lightweight composite materials for auto parts.



Hanwha Europe Hanwha Techwin Hanwha Q CELLS Hanwha Advanced Materials



Trading Post

Hanwha Europe trades a wide range of industrial products such as plastics, chemicals, machinery, solar power products, and auto parts. We are also expanding our business with new strategic investments.



8 Sales Networks

Hanwha Techwin established sales operations in Europe in 2001 and now runs offices in eight countries, including in Germany, France, and Italy. With increased demand in Europe for video surveillance equipment, we have responded to meet the opportunity by establishing a world-class logistics system in the Netherlands.



World's Leading Solar Power R&D

Hanwha Q CELLS runs its world-class Technology & Innovation Headquarters in Germany, helping us to lead the industry with cutting edge research and development and innovative production technologies.



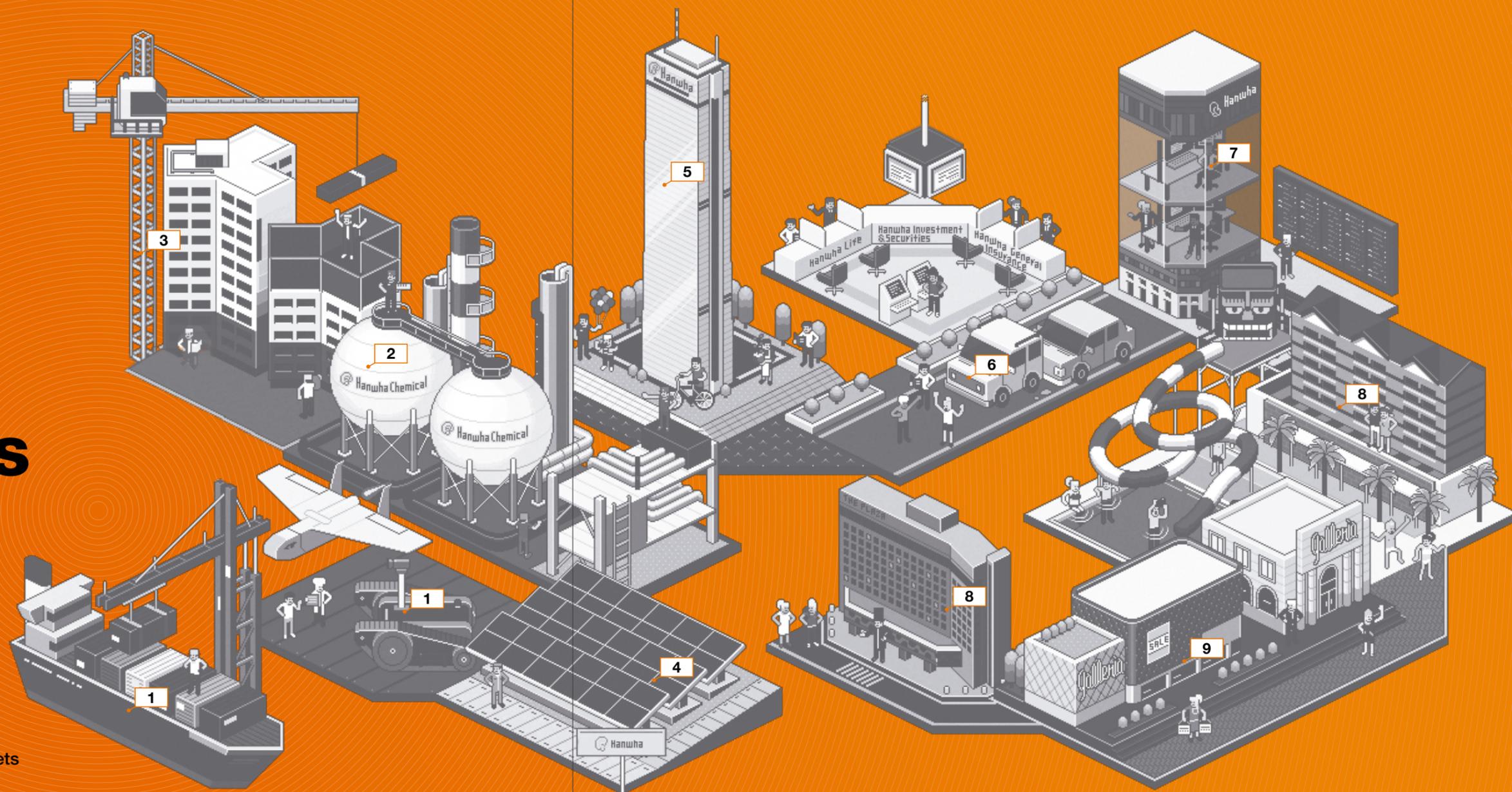
High-quality Auto Parts

Hanwha Advanced Materials operates production sites in Germany and the Czech Republic that are responsible for supplying high quality auto parts to major European automakers. Established in early 2015, our German branch is now our sales hub for the region and has already made a contribution to Hanwha's global competitiveness in lightweight composite materials for auto parts.

Hanwha Businesses

Hanwha's manufacturing & construction, finance, and services & leisure businesses provide a range of products and services that enhance the quality of life for our customers.

Our affiliates boast dominant positions and competitiveness in their respective markets and create synergy with each other to grow into a true global leader.



1

MANUFACTURING & CONSTRUCTION

Hanwha Corporation **1**
 Hanwha Techwin **1**
 Hanwha Thales **1**
 Hanwha Chemical **2**
 Hanwha General Chemical **2**
 Hanwha TOTAL Petrochemical **2**
 Hanwha Fine Chemical **2**
 Hanwha Engineering & Construction **3**
 Hanwha Q CELLS **4**
 Hanwha Q CELLS Korea **4**
 Hanwha Advanced Materials
 Hanwha Energy
 YEOCHUN NCC
 Hanwha City Development

2

FINANCE

Hanwha Life **5**
 Hanwha General Insurance **6**
 Hanwha Investment & Securities **7**
 Hanwha Asset Management **5**
 Hanwha Investment
 Hanwha Savings Bank

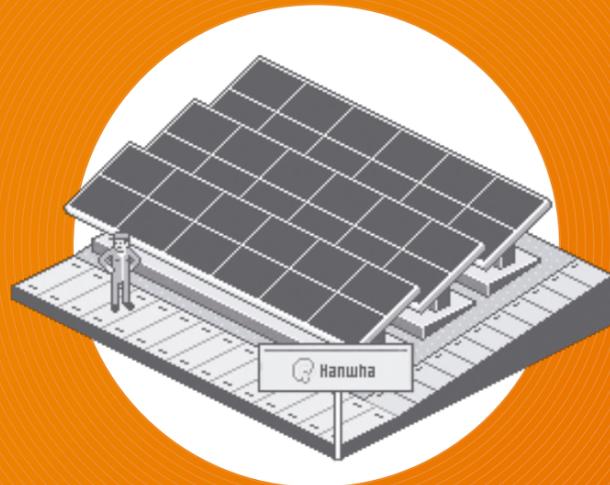
3

SERVICES & LEISURE

Hanwha Hotels & Resorts **8**
 Hanwha Galleria **9**
 Hanwha Galleria Timeworld
 Hanwha 63 City **5**
 Hanwha S&C
 Hanwha Station Development

1

MANUFACTURING & CONSTRUCTION



Hanwha Corporation
 Hanwha Techwin
 Hanwha Thales
 Hanwha Chemical
 Hanwha General Chemical
 Hanwha TOTAL Petrochemical
 Hanwha Fine Chemical
 Hanwha Engineering & Construction
 Hanwha Q CELLS
 Hanwha Q CELLS Korea
 Hanwha Advanced Materials
 Hanwha Energy
 YEOCHUN NCC
 Hanwha City Development

Hanwha Corporation

www.hanwhacorp.co.kr

Major Businesses

Explosives_ Commercial explosives, and cladding

Defense_ Precision-guided smart munitions, precision-guided munitions, unmanned systems

Trading_ Petroleum, petrochemicals, metals, machinery, chemical products, plants, coal, renewable energy, general merchandise, resource development

Machinery_ Industrial furnaces, factory automation systems, powertrain assembly, machine tools, aerospace components, solar cell assembly

2014 Total Sales

4,802 million USD

2014 Total Assets

6,053 million USD

Hanwha Corporation was the first Hanwha Group company to be established. Since our foundation in 1952, we have grown into a diversified manufacturing and trading company serving the global marketplace.

Hanwha Corporation's Explosive Division was the first localized producer of dynamite in 1959. This enabled us to emerge as a leading supplier of explosives for industrial use and fire processed articles that are safe and reliable. We lead differentiated services and businesses, such as our chemical business, which manufactures and distributes material inputs for explosives, our cladding business, which deals in composite materials, and our fireworks event promotion business. Recently, we began to promote the globalization of our commercial explosives, securing a mine servicing contract in Indonesia and exporting a plant to Vietnam. We aim to expand our market presence in key markets such as Australia, and in emerging markets throughout Central and South America, and Central Asia.

Since 1974, Hanwha Corporation's Defense Division has been a key private sector participant in the Korean government's defense industrialization program, localizing weapons systems that contribute to Korea's independent defense capacity. We have also carried out guided weapons and precision munitions projects and spearheaded the advancement of key components such as navigation systems and sonar sensors. We are committed to developing technologies for unmanned systems to be prepared for future combat imperatives.

In 2015, Hanwha Group acquired Samsung Thales and Samsung Techwin. They have been renamed as Hanwha Thales and Hanwha Techwin, respectively, and the acquisitions helped position us as the largest defense manufacturer in Korea.

Hanwha Corporation's Trading Division plays a critical role as the backbone of the Group's global sales, operating through a network of eight trading corporations, nineteen branches, and five resource development branches. We source and deliver world-class value encompassing oil, petrochemicals, construction materials, steel, food, paper, machinery, automobile and heavy equipment, coal, solar modules, and defense equipment. We use our trading expertise to continue to make investments to expand our value chain, while also developing new growth engines and business models, including overseas reforestation projects, agriculture businesses, and real estate development.

Established in 1953, Hanwha Corporation's Machinery Division is a leading manufacturer of global machine equipment with its proprietary technologies in heat treatment, automation, and precision processing. We have always pursued innovation and independent technology development, enabling us to manufacture and sell industrial furnaces, factory automation systems, powertrain assembly, and CNC automatic lathes. We are now expanding our business to aerospace components and solar cell assembly. The machinery business has made great strides towards becoming a global technology and mechatronics leader by strengthening competitiveness in existing businesses, exploring new growth engines, and expanding our global presence.



Hanwha Corporation- Kick Motor

Leveraging our unsurpassed ability to design and manufacture propulsion units used in guided weapons systems, we developed the two-stage solid fuel thruster engine used by Naro, Korea's first space rocket. We are playing a key role to help Korea achieve its strategic objectives in space.

Hanwha Techwin

www.hanwhatechwin.co.kr

Major Businesses

Video surveillance cameras, industrial/energy equipment, aircraft engines, self-propelled artillery

2014 Total Sales

2,483 million USD

2014 Total Assets

3,309 million USD

Hanwha Techwin's gas turbine engines

Hanwha Techwin is Korea's sole manufacturer of gas turbines. We jointly developed the rear drive engine for the first Korean-made utility helicopter, "Surion," in partnership with GE, and we are moving forward quickly to become a major player in the global supply chain for gas turbines. In 2014 and 2015, we received a series of contracts to supply engine parts to global engine manufacturers.



Hanwha Techwin was formed by strategic acquisition in 2015. Hanwha Group plans to maximize the synergy between the company and other precision mechatronics and aerospace affiliates, helping us to create an industrial conglomerate with a diverse range of business lines that includes precision machinery, electronics parts assembling equipment, energy equipment, semiconductor parts, and self-propelled howitzers. We have already succeeded in broadening our portfolio to security, energy/industrial equipment and the aerospace industry, and also leveraged our technological edge to enter the robot control market.

Additionally, we also provide network control systems for the security market, equipped with our world-class CCTVs and image storage devices, and our one-stop security solution. Our industrial equipment business delivers screen printers as chip mounters for electronics parts assembly. Total sales of our chip mounters worldwide have surpassed 10,000 units thanks to the world's fastest mounting speed, quality, and economic efficiency.

Hanwha Techwin also strives to develop technologies for next-generation intelligent robot solutions for industrial and security uses. We are the only company that produces engines for next-generation fighter jets and Korean utility helicopters, cementing our position as Korea's largest defense equipment manufacturer. We are also emerging as a total energy solution provider, delivering industrial compressors, large-scale air and gas compressors, and energy systems for LNG tankers and FPSO vessels.



Hanwha Thales R&D Center

Hanwha Thales R&D Center develops cutting-edge technologies for world-class radars, optronics, missile seekers, and tactical communication systems.

Hanwha Thales

www.hanwhathales.com

Major Businesses

Radar, optronics, command & control (C2), communication systems, naval CMS, precision guided weapons, avionics, electronic warfare (EW), underwater systems

2014 Total Sales

644 million USD

2014 Total Assets

628 million USD

Hanwha Thales is a total solution provider of defense electronics. The origins of Hanwha Thales were established in 1978, and since then Hanwha Thales has grown to become one of the leading companies contributing to the self-defense capabilities of the Republic of Korea, with advanced technologies for high-precision electronics and information & communications.

We became a member of Hanwha Group in 2015, developing advanced weapon systems which play key roles in future electronic warfare and network-centric warfare. We possess cutting-edge technology for use in precision electronics such as Radar, Optronics, Combat Management Systems (CMS), C2, Communications, and software. We also supply Korea's only multi-function phased array radar, together with products for thermal observation and next generation tactical communication systems.

Hanwha Chemical

hcc.hanwha.co.kr

Major Businesses

PE, PVC, CA, photovoltaics, nanotechnology

2014 Total Sales

3,399 million USD

2014 Total Assets

6,168 million USD

Hanwha Chemical was the first company in Korea to produce PVC, LDPE, linear low-density polyethylene, and chlor-alkali. Since our establishment in 1965, we have been manufacturing basic petrochemical products that have served as the foundation of different industries.

Hanwha Chemical has driven the growth of the Korean chemical industry, and our strategic investments to meet growing demand around the world have paid off. Our PVC plant in Ningbo, in China's Zhejiang province, is currently going through continuous production process improvement to increase annual production capacity by 120% and is expected to produce 360,000 tons of PVC annually in 2015. We are also promoting an alkali soluble resin plant in Bang Phli, Thailand with an annual capacity of 17,000 tons. It will be our key post to enter Southeast Asian markets.

In addition, Hanwha Chemical was the first Korean petrochemicals company to tap new business opportunities in the Middle East. We signed joint venture contracts with International Polymers Company (IPC), a private petrochemical company in Saudi Arabia, and Gulf Advanced Cable Insulation (GACI) in 2011. In 2015, we have achieved cost reduction and economies of scale as the joint venture with IPC began to manufacture ethylene vinyl acetate (EVA), and low-density polyethylene (LDPE). With GACI, we are producing wire and cable compounds. We have subsequently jumped to second place in EVA production capacity, securing our global competitiveness.

Hanwha Chemical is also expanding its global business to cover emerging future industries such as photovoltaics and nanotechnology. As part of Hanwha Group's efforts to develop the photovoltaic business as a new future growth engine, we acquired global photovoltaic companies to enhance competitiveness. To enhance our upstream solar businesses, we built a polysilicon plant within the Yeosu National Industrial Complex with 10,000 tons of annual capacity and started production in early 2014. We have been leveraging the advantages of our affiliated companies and making strategic investments to become a leading player in the global solar energy market. We will continue to invest in nanotechnology-based materials application technologies including carbon nanotubes and graphene.



Hanwha Chemical Ningbo PVC Plant

The Hanwha Chemical Ningbo PVC plant in Zhejiang, China, was completed in 2011, enabling us to target China's PVC market with outstanding quality and cost competitiveness. We have increased the plant's production capacity by 120% through process improvement to respond to growing market demand.

Hanwha General Chemical

hgc.hanwha.com

Major Businesses

PTA, FA

2014 Total Sales

1,800 million USD

2014 Total Assets

2,063 million USD

Hanwha General Chemical was established in 1974, and acquired by Hanwha Group in 2015. As the first company in Korea to domestically manufacture Purified Terephthalic Acid (PTA), the main material of polyester, we have worked to localize the raw materials needed for textile fiber production. We operate plants in Ulsan and Daesan with a total capacity of two million tons, the largest in Korea.

We expanded into China, the world's largest PTA market, in 2007. Our technical ability was further proven in February 2010, when we became the first company in Korea to export PTA processing technology to the Middle East. In 2013 we began to produce formic acid used for leather and textile fiber processing, and founded Hanwha SGL Carbon Composite Materials as a 50:50 joint venture with an overseas partner, SGL, to participate in the light-weight carbon material business.

Hanwha General Chemical PTA

Purified Terephthalic Acid (PTA) is the primary material in polyester and is widely used in PET resin, bottles, films, paint, and industrial materials.



Hanwha TOTAL Petrochemical

www.hanwha-total.com

Major Businesses

Ethylene, propylene, SM, PX, PE, PP, petroleum, diesel, jet fuel, LPG, fuel oil

2014 Total Sales

8,347 million USD

2014 Total Assets

5,816 million USD

Founded in 1988, Hanwha TOTAL Petrochemical was formed by a joint venture with Total Group, a major French energy and chemical company in 2003.

Hanwha TOTAL Petrochemical operates a large-scale energy and petrochemical complex comprising 15 separate plants in the Daesan Petrochemical Complex in Korea. We manufacture a wide variety of petrochemical products, including base chemicals such as ethylene and propylene, compounds such as Styrene Monomer and Paraxylene, and petrochemical products such as polyethylene and polypropylene that are used to manufacture a wide range of consumer products. We registered as a refining company in 2010 and successfully completed a facility expansion in 2014 that added a second aromatics plant and a Condensate Fractionation Unit. This enabled us to establish a solid foundation for producing a variety of energy products, including gasoline, diesel fuel, jet fuel, fuel oil and LPG, and further cements our stature as a general energy and chemical company.

Hanwha TOTAL Petrochemical

Hanwha TOTAL Petrochemical's polyethylene is used widely for food packaging, greenhouses, and advanced materials such as IT protection films.

Hanwha Fine Chemical

www.hanwhafinechemical.com

Major Businesses

TDI

2014 Total Sales

130 million USD

2014 Total Assets

133 million USD

Established in 1978, Hanwha Fine Chemical produces chemical products ranging from Toluene Di-Isocyanate (TDI), a raw material for polyurethane that is used for shoes, furniture, cars, beddings, toys, paint and synthetic leather, to TDI derivatives such as L-75, IL-50, and HCl. Since our integration into the Hanwha Group in 2014, we have grown in capacity and currently produce 150,000 tons of TDI annually.

Hanwha Fine Chemical realized economies of scale by restarting the operation of our third TDI plant in 2015. We have positioned ourselves as a leading TDI manufacturer by diversifying our business portfolio and developing specialized products. Hanwha also continues to grow in the European market and has created efficient, profitable business models for Hanwha affiliates.

Also, the synergy with Hanwha Chemical, especially Hanwha Chemical's chlor-alkali and vinyl chloride monomer production processes, has led to the emergence of an efficient and profitable yield structure for Hanwha affiliates.





Hanwha E&C's overseas petrochemical plant

Hanwha E&C's outstanding business competencies are well recognized globally, helping us to secure a series of contracts for large-scale petrochemical plants in the Middle East and North Africa.

Hanwha Engineering & Construction

www.hwenc.com

Major Businesses

Construction and residential complexes, urban development, industrial plants, civil engineering and water treatment

2014 Total Sales

2,963 million USD

2014 Total Assets

4,543 million USD

Capitalizing on extensive experience and technologies gained over the course of numerous construction projects, Hanwha E&C has been rapidly growing into a global player at an annual average growth rate of 20% since 2002. Our competitiveness is internationally recognized, ranking 72nd on the list of Global Contractors announced by the international construction magazine Engineering News Record (ENR) in 2014. Our goal is to become a world-renowned construction company by 2020 with our "Design the World" vision.

In 2012, we signed a contract for a USD 8 billion project to build a new city in Bismayah, Iraq, and in 2015, won a second infrastructure project there. This pushed the total value of contracts won in Iraq above USD 10 billion. In 2014, we demonstrated our technological prowess by building the world's largest domed arena in the Philippines. We have also signed contracts to build power and petrochemical plants in the Middle East and North Africa, and we are developing large-scale real estate projects in the Americas.

We are also partnering with other large corporations around the world. For example, Hanwha E&C worked on Saudi Aramco's USD 600 million maritime terminal construction project in 2012,

and Saudi Ma'aden's USD 935 million chemical plant construction project in 2014.

In Korea, one of our major projects is Hanwha E&C's Dream & Green Incheon EcoMetro. This is the nation's largest urban development project to date and has elevated our status in the domestic housing construction market. We have also completed a number of other large-scale projects, including the third Gyeongin Freeway, the Pyeongtaek-Siheung Expressway, the privately operated Seoul Station and Cheongnyangni Station, the remodeling of the 63 Building and the Galleria Department Store's Luxury West Wing. We have built more than 45,000 Dream & Green apartments and officetels throughout Korea, and a series of Galleria Forêt luxury high-rise commercial and residential buildings in Seoul.

Hanwha E&C became Korea's first private water treatment contractor to be licensed to build private-sector water treatment plants, after developing the nation's first advanced membrane filtration water treatment technology. We are also developing building-integrated photovoltaic (BIPV) systems and zero-emission solar housing (ZESH) technology. With these efforts, we have become an eco-friendly construction leader.

Hanwha Q CELLS

www.hanwha-qcells.com

Major Businesses

Solar power solutions from ingots to wafers, cells, modules and systems

2014 Total Sales

1,464 million USD

2014 Total Assets

2,141 million USD

Hanwha Q CELLS is a total solar power solution provider with the world's largest cell production capacity. We are at the center of the Hanwha Group's solar business, with a business scope ranging from the midstream of ingots to cells and modules to downstream solar solutions for residential, commercial buildings, and solar power plants. Our full spectrum of products creates synergy with Hanwha Chemical's polysilicon business and Hanwha Q CELLS Korea's power plant business. This completes the total vertical integration of Hanwha's solar businesses.

In 2010, Hanwha Group took its first steps in the solar energy business by acquiring Hanwha SolarOne (former Solarfun Power Holdings). In 2012, it bought Q.CELLS, a German company, which possessed world-class cell manufacturing technology, and changed its name to Hanwha Q CELLS. In 2015, Hanwha



Hanwha Q CELLS solar cells & modules

With outstanding quality control capabilities demonstrated by Anti-PID, Hot Spot Protection and Tra.Q, Hanwha Q CELLS is leading the global R&D efforts into a variety of solar power technologies.

SolarOne and Hanwha Q CELLS merged together and renamed itself Hanwha Q CELLS. Hanwha Q CELLS jumped to become the world's first place in annual solar cell production capacity with 3.28GW. We currently operate production facilities for solar cells and modules in China and Malaysia, and we are building additional manufacturing operations in Malaysia and Korea to meet growing global demand.

Our Technology & Innovation Headquarters in Thalheim, Germany, is the center of our R&D. We also develop innovative technologies by leveraging a global R&D network that includes facilities in China, Malaysia and Korea. Our highly advanced cell technologies include Q.ANTUM, anti-PID, and Hot Spot protection. In 2013, we were awarded the VDE (Verband der Elektrotechnik) Test Data Acceptance Program certificate.

Hanwha Q CELLS is ideally positioned to capitalize on the growing demand for solar power around the world and further enhance our performance. In February 2013, we signed a contract to deliver 82 MW of modules to Marubeni, the largest solar power plant in Japan. We also completed the construction of a 5MW solar plant in Kalaeloa Renewable Energy Park in Ohau, Hawaii in December 2013. In 2014, we entered the rooftop solar power equipment market in Japan and Europe, and the large-scale power plant market in the United States, Thailand, Chile, and Central and South America. In the same year, we secured a series of large solar projects across Europe in the U.K., France, and Denmark. Additionally, solar project contracts received in Japan helped make us the top foreign player there in terms of market share. We also entered into partnership with U.S.-based NextEra to provide 1.5GW of modules, providing us a good position to enter one of the world's largest solar markets.

Hanwha Q CELLS empowers us to pursue long-term growth and strengthen our global presence in the industry.

Hanwha Q CELLS Korea

www.hanwha-qcells.com

Major Businesses

Solar power plant development, construction, operation, and maintenance

2014 Total Sales

99 million USD

2014 Total Assets

175 million USD

Founded in April 2011, Hanwha Q CELLS Korea aims to become a global leader in the downstream solar market, delivering integrated solar power plant solutions encompassing development, construction, and operation. Beginning with the completion of a rooftop solar power plant in Changwon in November 2011, we have been creating innovative and environmentally-friendly approaches to the construction of solar power plants. For example, we have made use of land and facilities that have stood dormant, including drainage pump stations, unused roads, and sewage treatment centers. We have recently started to expand the 1.5GW cell plant in Korea.

We have also succeeded in developing solar power generation projects overseas. We signed an agreement to build a large-scale 18MW solar power plant in Lisbon and Setubal, Portugal in November 2013, where 74,000 modules were installed on an area of 1,110,000m², the size of 155 soccer fields. With the completion of the project, the plant is expected to supply about 37GWh of electricity on an annual basis, enough to power 6,200 households. We are also pursuing other local partnerships and project acquisition opportunities to sustain our competitive advantage in the Asia Pacific region. We are also seeking to build solar power plants in emerging markets such as India and the Philippines, as they experience a rapid rise in power consumption due to economic growth and industrialization.

Hanwha Advanced Materials

www.hwam.co.kr

Major Businesses

Automotive materials, electronics materials, solar materials

2014 Total Sales

564 million USD

2014 Total Assets

822 million USD

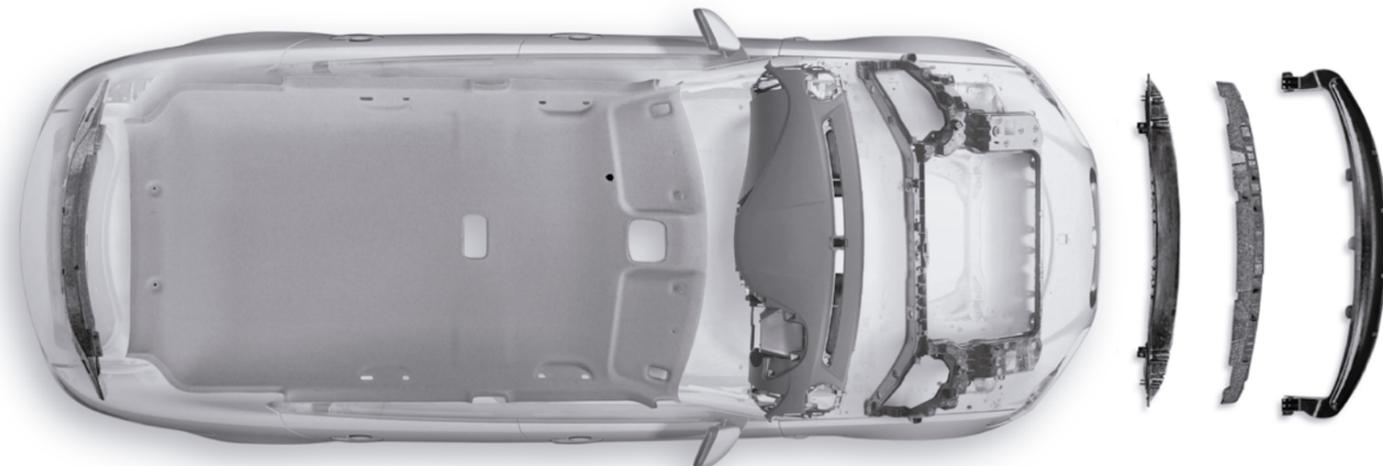
Hanwha Advanced Materials is a materials company with competitiveness in materials such as lightweight composite materials for automotive parts, electronics and solar materials.

Since we entered the auto parts industry in 1986, we have been supplying global automakers with a variety of interior and exterior auto components, from lightweight materials such as StrongLite (glass fiber mat-reinforced thermoplastic, GMT), to SuperLite (lightweight reinforced thermoplastic, LWRT), BuffLite (expandable polypropylene, EPP), SMC (sheet molding compounds) and LFT (long fiber reinforced thermoplastics). Currently, we have the largest market share in the global GMT market and we are working with automakers at the conceptual stages of new models to develop new lightweight materials and parts.

In May 2014, we developed a technology used for making hybrid-type front bumper beams for automobiles, and in September, we received the New Excellent Technology Certification (NET) for our new manufacturing technology that allows the combination of GMT with Aramid fibers. The NET certification is issued by the Korean Agency for Technology and Standards (KATS), which operates within the Ministry of Trade, Industry, and Energy

Hanwha Advanced Materials' lightweight composite materials for car components

Hanwha Advanced Materials maintains the world's largest market share for StrongLite (GMT) and SuperLite (LWRT), key materials needed to reduce the weight of automobiles. We are now expanding global operations and production facilities as the global market for lightweight composite materials for auto parts grows rapidly.



Since the acquisition of US-based thermoplastic composite maker Azdel in 2007, we have strengthened our position as a global materials and components supplier. We are currently providing products to leading automakers by establishing manufacturing subsidiaries in Alabama and Virginia in the United States, Beijing and Shanghai in China, and in the Czech Republic.

In 2015, we acquired a German auto parts supplier called Heycoustics. Its major products include superior noise-absorbing wheel arch liners and aerodynamic underbody shields that improve fuel efficiency. This gives us a strong bridgehead for sales and distribution. We also opened a new operation in Mexico in 2015 and we are expanding production facilities.

Our electronic materials business has grown significantly within Hanwha Advanced Materials since 2003 when we successfully began the production of LinkTron (flexible copper clad laminate, FCCL), an instrumental material for cell phones. Starting from 2012, we have been mass-producing an independently developed core material called SenseTron (ITO film), marketing it to major touch screen panel module companies in Korea and China.

We also developed independent technologies in EVA sheets and Back sheets for photovoltaic modules. Our expertise is based on Hanwha Group's competencies in supplying EVA materials for solar batteries and its three decades worth of expertise manufacturing sheets.



Hanwha Energy Yeosu Plant

This state-of-the-art cogeneration plant provides a stable supply of high-quality electricity and ultra-high-pressure steam to companies in the Yeosu and Gunsan national industrial complexes.

Hanwha Energy

hec.hanwha.co.kr

Major Businesses

Group energy, renewable energy, energy saving

2014 Total Sales

436 million USD

2014 Total Assets

781 million USD

Hanwha Energy is an eco-friendly company that pursues a sustainable business model. We operate a 373MW, 1,950 ton state-of-the-art cogeneration plant which provides a stable supply of high-quality electricity and ultra-high-pressure steam to companies in the national industrial complexes, enhancing their competitiveness. We always comply with the Korean government's policies to reduce greenhouse gas emissions.

Hanwha Energy has also been moving to diversify by breaking into global solar power markets. We constructed a 24MW solar power plant in Oita, Japan, and are now seeking to advance into the Asian and European solar power markets.

We also anticipate emerging as a leading energy company by producing biomass, expanding our overseas private power generation businesses, developing business platforms for the photovoltaic consumer product business and entering the retail electricity business.

YEOCHUN NCC

www.yncc.co.kr

Major Businesses

Petrochemical feedstock production

2014 Total Sales

6,778 million USD

2014 Total Assets

1,953 million USD

Yeochun NCC operates the world's leading naphtha cracking facility in the Yeosu National Industrial Complex on the southern tip of the Korean Peninsula. Established in 1999 from the merger of naphtha cracking facilities owned by Hanwha and Daelim, this highly competitive 50:50 joint venture annually produces 1.91 million tons of ethylene, 970,000 tons of propylene, and 2.32 million tons of various petrochemical feedstocks, including benzene, toluene, xylene, styrene monomer, and butadiene.

With fully automated and optimized production processes of high-purity feedstocks, this state-of-the-art facility provides Hanwha affiliates a competitive edge to produce high-quality downstream petrochemical products.

Hanwha City Development

hcd21.co.kr

Major Businesses

Real estate development including multi-functional industrial complexes

2014 Total Sales

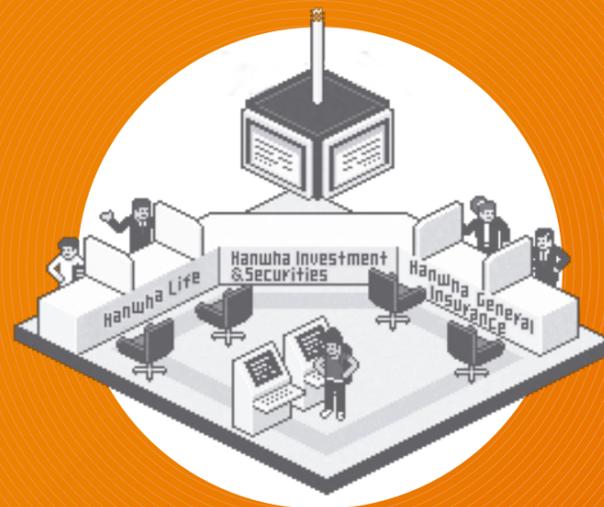
322 million USD

2014 Total Assets

812 million USD

Hanwha City Development has been recognized as a leading private developer of high-tech industrial multiplexes since our successful completion of the Daedeok Techno Valley in 2009. Other successful projects include: Asan Techno Valley (2,984,000m², 300 enterprises, 8,000 households, completed in 2014), Seosan Techno Valley (1,994,000m², 200 enterprises, 6,000 households, scheduled to be completed in 2015), Gimhae Techno Valley (1,522,000m², 200 enterprises, scheduled to be completed in 2016), and Gyeonggi Hwaseong Bio Valley (1,745,000m², 200 enterprises, scheduled to be completed in 2016). These projects have all received high evaluations and are viewed as exemplary regional development models after being benchmarked by several local governments.

2

FINANCE

Hanwha Life
Hanwha General Insurance
Hanwha Investment & Securities
Hanwha Asset Management
Hanwha Investment
Hanwha Savings Bank

Hanwha Life

www.hanwhalife.com

Major Businesses

Life insurance, asset management,
mortgage and personal loans

2014 Total Sales

13,533 million USD

2014 Total Assets

84,194 million USD

Hanwha Life is a leading life insurance company with the longest history in Korea. We have been driving the development of the insurance industry and the country's economic growth with our customer-oriented management philosophy. In 2014, we reported total assets of USD 84 billion. We have also received a sterling AAA credit rating from Korea's top rating agencies for the past eight consecutive years.

Leading the industry with innovative products, **Hanwha Life** is committed to developing new services that will meet both market trends and customer demand, utilizing thorough analysis on the rapidly changing insurance landscape and on recent consumer trends to emphasize life-style issues such as health and retirement. In 2014, the company's pension plan was named the 2014 Best New Financial Product by the Financial Supervisory Service. With 11 exclusive licenses, more than any competitor, we have been recognized for our original insurance policies.

Hanwha Life has been fulfilling its responsibility as a member of the community. In 2014, we won the "Socially Responsible Company

Award" and were inducted to the hall of fame, receiving the prize for ten consecutive years. We also received the Seoul Mayor's Award for Social Welfare and the Minister of Health and Welfare Award in recognition of contributions to society.

Hanwha Life has also been recognized through various certificates and awards from government organizations and customer satisfaction survey firms. We ranked top in the life insurance sector of the Korea Service Awards hosted by the Korea Standards Association for five consecutive years through 2014. For the 2014 Korea Service Quality Index survey managed by Korea Management Asset Consulting, we were at the top for customer service for five consecutive years and call centers for three consecutive years. **Hanwha Life** is the first in the industry to be granted Capability Maturity Model Integration (CMMI) level 3 and ePRIVACY mark for privacy protection on our website, leading the industry in our efforts to protect consumer information.

In 2015, **Hanwha Life** announced a new vision to become a leading player in the global insurance industry. As part of the vision, three mid-to-long-term strategies were established: 1, develop world-class business competencies. 2, ensure cost competitiveness for sustainable growth. 3, expand global presence. We will improve customer convenience by entering growth businesses such as health and pensions, expanding mobile subscriptions, and introducing digital CRM. In addition, we will develop a value-based business management system to reduce cost and increase value. By developing nation-wide sales networks and diversifying distribution channels in China, Indonesia, and Vietnam, we will strengthen our position globally and advance into other markets in Asia including Hong Kong, Malaysia, and Singapore.

**Hanwha Life**

Hanwha Life, which has been leading the life insurance industry in Korea, launched Onsure, the first online life insurance sales channel in Korea, expanding its business through multiple channels.

Hanwha General Insurance

www.hwgeneralins.com

Major Businesses

Long-term insurance, car insurance, general insurance, mortgages and personal loans

2014 Total Sales

5,045 million USD

2014 Total Assets

9,491 million USD

Established in 1946, **Hanwha General Insurance** is the first Korean insurance company to begin business solely funded by domestic capital. We have since grown into an insurer with USD 3.6 billion in direct premiums written and total assets of USD 9 billion. We have played a pivotal role in developing the domestic general insurance industry and strive to deliver a comprehensive product portfolio spanning from long-term insurance to auto and property insurance, using advanced services to enhance customer value.

Taking the initiative to improve customer value and minimize customer inconvenience, we created the Consumer Protection Charter. All job processes are now standardized and focused on the customer. We have established detailed quality criteria to achieve customer-centric management that focuses on enhancing service quality. Our efforts have been recognized with service quality certificates: CCM certification, Call Center Service KS Certification, and the Certificate of Excellent Service Quality.

In addition, we have introduced digital devices into our services to build efficient, customer-oriented sales channels. **Hanwha General Insurance** introduced an electronic signature

system for the first time in the industry, making it easier for customers to complete transactions from their mobile devices. We are also leveraging a state-of-the-art system to ensure that customers are well informed about their services and not inconvenienced.

The company is making great strides to expand blue-chip profitability, building a risk-based management structure, advancing the compensation process to create contracts consistently, and further strengthening the management system in each business area. We are also mitigating the current low interest rate environment by seeking diverse overseas and alternative investments. This helps us manage assets for our clients in a stable manner. Accordingly, we have been acknowledged for our financial stability and growth potential, and have received a credit rating of B++ from A.M. Best, and an A+ rating in Korea, based on settlement capability.

Hanwha General Insurance is promoting a corporate culture that emphasizes daily innovations and inspired thinking from our employees as the best path toward enhanced organizational efficiency and productivity. This will give us the momentum to meet our performance and efficiency goals and evolve into an insurance company with superior profitability in 2016, when the second phase of the Quality Growth 2020 roadmap is complete.

Hanwha General Insurance

Hanwha General Insurance is a major insurer with total assets of USD 9 billion and a diversified investment portfolio. We are striving to improve customer value, and have been acknowledged for our financial stability and growth potential.



Hanwha Investment & Securities

Focusing on the principles of customer satisfaction and customer protection, **Hanwha Investment & Securities** has been well acknowledged for reliable management and service innovations through multiple awards.

Hanwha Investment & Securities

www.hanwhawm.com

Major Businesses

Securities brokerage and underwriting, asset management

2014 Total Sales

927 million USD

2014 Total Assets

6,160 million USD

Hanwha Investment & Securities is Korea's top-tier asset management services provider, offering a full spectrum of financial services and products, including brokerage and equities acquisition, bonds, and derivatives. Since our establishment in 1962, we have been well positioned as a reliable partner.

Building customer trust is the highest priority at **Hanwha Investment & Securities**. We offer extensive market analysis, innovative solution development and risk management operations. We also have a group of highly-trained professionals attuned to both private banking and investment banking who are well qualified to increase customer profitability and deliver high quality services. We also tailor our investment services to the diverse needs of our clients. We have improved our top-notch call center systems, increased business hours, lowered commissions, and ensure that our clients speak with experienced investment consultants.

Our efforts have been recognized through a variety of awards. In 2014, **Hanwha Investment & Securities** was named Best Fund House of the Year at the 2014 Korea Fund Awards sponsored by the Financial Supervisory Service and the Korea Financial Investment Association. We were also ranked highest for customer satisfaction at the 2014 Korea Securities Award hosted by the Seoul Economic Daily.



Hanwha Asset Management

Hanwha Asset Management is renowned for its disciplined approach to asset management and its innovative solutions, setting out medium- and long-term plans to become the best asset management company in Asia.

Hanwha Asset Management

www.hanwhafund.com

Major Businesses
Asset management

2014 Total Sales

52 million USD

2014 Total Assets

126 million USD

Hanwha Asset Management is among Korea's top three asset management companies in terms of assets under management (AUM). The company offers a full range of financial instruments, including stocks, bonds, MMFs, fund of funds, social overhead capital, derivatives, real estate, hedge funds, ETFs, and PEFs in both domestic and overseas capital markets.

We are committed to providing investors with new investment solutions based on rigorous research, disciplined portfolio management, transparency and integrity. We have expertise and well-organized systems in all areas, from fund management to product development, analysis, compliance, and risk management.

Hanwha's expertise and industry-leading innovations have been recognized by numerous industry awards in Korea, including the Grand Prize at the 5th Asia Fund Awards for the Hanwha Global Healthcare Fund, the Excellence

Prize at the 2014 Korea Fund Awards for the Hanwha Long-Term Corporate Bond Funds, the Grand Prize in ETFs at 2015 Korea Fund Award hosted by the Korea Economic Daily, and the Excellence Prize for Hanwha Smart++ Index Fund at 2015 Korea Fund Awards and Best Overseas Equity Fund House at the Morningstar Fund Awards.

Hanwha Asset Management aspires to become a top-tier asset management firm in the broader Asian capital market and is strategically channeling resources to advance into markets around the world by developing various overseas funds. We are also establishing a joint venture in China. This all lays the foundation for medium- and long-term growth.

Hanwha Investment

www.hanwhainvestment.co.kr

Major Businesses

Private equity and venture capital

2014 Total Sales

7 million USD

2014 Total Assets

49 million USD

Established in 2000, Hanwha Investment has been focused on managing venture funds for the nation's major pension funds and institutional investors, delivering stellar business performance. We have become a trusted partner for venture capital startups, and we are striving to seek out and invest in promising young companies around the world.

By tapping Hanwha's deep expertise and business experience across a broad spectrum of industries over the past six decades, we explore special investment opportunities and create new value from the firms in which we are invested. We are also making strides to become a leading investment company across Asia through overseas investment.



Hanwha Savings Bank

www.hanwhasbank.com

Major Businesses

Deposits, commercial and personal loans, bonds with warrants, convertible bonds

2014 Total Sales

52 million USD

2014 Total Assets

621 million USD

Founded in 1997, Hanwha Savings Bank was brought into the Hanwha Group in 2008 and has since grown into one of the most stable savings banks in the industry. We pursue external growth with experienced sales units and new evaluation methods, while simultaneously promoting disciplined management, extending the fundamental roles of microfinance institutions, and supporting small and medium-sized businesses. We are now a sound savings bank whose growth is powered by the confidence of our customers.

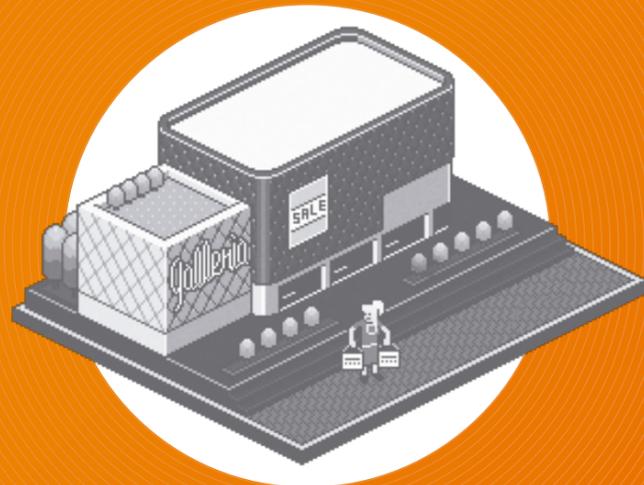
We are striving to benefit clients and society as a whole by developing new products and expanding into niche markets. Our risk management system enables us to perform faithfully as a sound financial institution, and we are committed to providing individual and business clients with top quality financial products and services.

Hanwha Investment

Hanwha Investment utilizes Hanwha Group's business and investment expertise to maximize value for investors and deliver stellar results.

3

SERVICES & LEISURE



Hanwha Hotels & Resorts
Hanwha Galleria
Hanwha Galleria Timeworld
Hanwha 63 City
Hanwha S&C
Hanwha Station Development

Hanwha Hotels & Resorts

www.hwrc.co.kr

Major Businesses
Resorts, hotels, leisure, food services

2014 Total Sales
952 million USD

2014 Total Assets
2,096 million USD

Hanwha Hotels & Resorts owns and operates an international network of hospitality and leisure businesses. We began operations as the developer of Korea's first resort condominium project in 1979, and grew rapidly after joining Hanwha in 1986. In 2009, we merged with Hanwha Development and Hanwha 63 City, creating a diversified business portfolio that includes hotels, resorts, gourmet restaurants, banquet services, and leisure attractions.

Hanwha Hotels & Resorts is a major player in Korea's hospitality industry. We own and operate Seoul's 410-guestroom luxury boutique hotel, THE PLAZA, and Korea's largest

condominium chain with 12 properties and over 4,800 guestrooms in total. The company is also actively expanding overseas. We operate the Ocean Palace Golf Club and Resort in Nagasaki, Japan and the Saipan World Resort. We also own and operate premier golf courses in Japan and Korea with a total of 126 holes. And, we have partnerships, including with Resort Condominiums International, Tianlun Condominiums, the BIP Country Club and Spa in China, Prince Hotels & Resorts in Japan, and the Golden Horse Hotel and Mines Wellness Hotel in Malaysia.

In addition, Hanwha Hotels & Resorts operates a number of themed destinations and resort attractions across Korea, including Seorak Waterpia, Gyeongju Springdome water parks, Jeju Therapy Center, Royal Saddle Equestrian Society, Seorak Cinerama Film Lot, and Jade Garden in Chuncheon. We also operate 63 Square, which features Sea World, Sky Art, Art Hall, and Wax Museum, providing high-quality, satisfactory services to customers.

Leveraging our expertise gleaned from operating 63 Sea World, Korea's first aquarium, Hanwha Hotels & Resorts also now runs several world-class aquariums in Jeju, Yeosu and Ilsan. With our marine research institute and marine medical centers, we significantly improve the quality of Korea's aquariums in terms of social responsibility for conserving marine species, breeding techniques and presentation methods. In particular, Hanwha aqua planet ILSAN, which opened

in 2014, is the first in Korea to integrate a zoo and an aquarium. The number of visitors exceeded one million a year after its opening, cementing its position as an exceptionally popular urban leisure facility. Hanwha aqua planet also succeeded in going abroad. As its first overseas advancement, the company will operate on commission a 17,800-ton indoor aquarium, called Wanda Nanchang Aquarium in China from May 2016.

The Food Culture (FC) division is providing comprehensive food services, such as contracted food service, dining businesses as well as food materials supply. Our food analysis lab is certified by the food sanitation inspection institution, undergoing a rigorous food sanitation management system. In addition, we also have a state-of-the-art distribution system. Both enable us to retain the leading food provision capacity in the industry. Our contracted food service unit has unique capabilities based on our specialized, systematic operation system. Our dining business unit includes the concession part which provides commissioned dining services in multiuse complex facilities. The unit also runs classy restaurants with differentiated concepts such as Chinese Bistro T-won and French and Italian restaurants Oreno.



Hanwha Resort / Seorak Sorano

Seorak Sorano combines the beautiful natural scenery of the East Sea with the high peaks of Mt. Seorak, while offering special and comfortable experiences. Guests can enjoy leisure facilities such as Seorak Waterpia, Seorak Cinerama, Film Lot, and Plaza CC Seorak.



THE PLAZA

THE PLAZA is located in the heart of Seoul, and provides sentimental designs and exquisite services, corresponding to its motto "Stay in Style" as a luxury boutique hotel.



Hanwha aqua planet JEJU

One of the world's largest aquariums, Hanwha aqua planet JEJU is home to 48,000 animals and plants of 500 species and welcomes 1.2 million visitors every year.

Hanwha Galleria

www.hanwhagalleria.co.kr

Major Businesses

Retail and Fashion

2014 Total Sales

339 million USD

2014 Total Assets

1,590 million USD

Since being founded in 1976, Hanwha Galleria has set the trend for premium lifestyles as the top player in the retail industry.

Galleria Luxury Hall, which opened in 1990, was Korea's first upscale department store and later served as the inspiration for luxury department stores in Korea. With the largest number of luxury brands and distinctive services, we proved ourselves as the hot spot for both tourists and domestic shoppers. For designer brands, we are the place to open their first flagship store and gain a foothold in the Korean market. We played the role of pilot shop for the Korean fashion industry, and have been attracting unique brands that cannot be found elsewhere. Galleria Luxury Hall offers newly found value in luxury brands, global fashion trends, fine dining, and premium services, and suggests a new vision for a third-generation luxury mall that meets the needs of customers who want something different.

Located in prime locations across the country, Galleria department stores also offer customers a suite of sophisticated shopping opportunities with their distinctive collection of merchandise and localized marketing practices. Hanwha Galleria operates branches in Suwon, Cheonan, Daejeon and Jinju.

Hanwha Galleria strives to become the No.1 premium retailer. We value our customers highly and we are always working to provide them with first-class shopping experiences and new trends. In 2014, Hanwha Galleria Timeworld was awarded the duty free concession at Jeju International Airport. In 2015, we won a business license for a new duty free store in Seoul, which we will open as a multistory operation in our 63 Building by the first half of 2016. The Galleria Duty Free business will be a strong growth engine, utilizing Galleria's many years of experience as a premium retailer to provide distinguished products and services.

We are striving hard to strengthen our business competencies by promoting new merchandising and marketing activities, finding hidden gems, and buying goods directly from suppliers to build a unique collection of goods. We also strive to maximize customer loyalty by offering special shopping experiences, and we are engaging with customers through social media and developing business models customized for online malls to fortify our foothold both offline and online.

We will continue to innovate and strengthen our core competencies to better serve our customers and provide them with the best products available.



Hanwha Galleria Timeworld

www.hanwhagalleria.co.kr

Major Businesses

Retail, Fashion, Duty-free shop

2014 Total Sales

152 million USD

2014 Total Assets

375 million USD

Hanwha Galleria Timeworld is the largest high-end department store in the central part of Korea. It specializes in luxurious fashion brands from around the world, hosting the area's first Louis Vuitton, Gucci, and Prada stores, and cementing its status as the premier high-end shopping destination in Daejeon. The landmark is easy to navigate and provides lounges where customers can rest as they shop. It is also a cultural hub, housing a community center that caters to a broad range of activities with over 400 seasonal programs during the year.

The Galleria

Galleria Luxury Hall provides its customers with unparalleled shopping experiences as Korea's top premium retailer.

Hanwha 63 City

www.63realty.co.kr

Major Businesses

Property management,
renewable energy solutions

2014 Total Sales

158 million USD

2014 Total Assets

52 million USD

Hanwha 63 City manages buildings and real estate property for numerous clients, including Hanwha affiliates. Among our properties is the landmark 63 Building. Founded in 1986 and acquired as a Hanwha affiliate in 2002, we have accumulated significant expertise in property management, consulting, leasing, and facility maintenance. We also provide state-of-the-art solar and geothermal energy solutions to the residential and commercial markets. The synergies of our business portfolio with the rest of the Group's have provided the key to our continuous growth. We will continue to innovate and satisfy our customers, standing as Korea's number one property management expert.

Hanwha S&C

www.hsnc.co.kr

Major Businesses

Integrated IT business services

2014 Total Sales

391 million USD

2014 Total Assets

467 million USD

Founded in 2001, Hanwha S&C provides world-class IT solutions and services to a variety of industries, including financial services, manufacturing, construction, distribution, education, and green energy. We are working hard to improve the value and competitiveness of our clients by synthesizing smart technology and creative ideas.

We have expanded our basic business scope to green solutions such as industrial automation, energy demand management systems, and watershed management systems, securing future growth businesses. As a responsible member of society and a global ICT leader of the 21st century, Hanwha S&C has been leading the collaboration between large and small businesses for co-prosperity while expanding investments in ICT startups.

Hanwha S&C

Hanwha S&C's data center embodies state-of-the-art infrastructure integration, while providing solutions to strengthen client competitiveness.



Hanwha Station Development

Located in the northeastern part of Seoul, Cheongyangni Station is a nine-story, 177,793m² complex with a 3-level basement. It houses a department store, an outlet mall, a theater, and restaurants, and is driving the economic growth of the local community.

Hanwha Station Development

www.hwsd.co.kr

Major Businesses

Commercial development, property management

2014 Total Sales

59 million USD

2014 Total Assets

419 million USD

Hanwha Station Development is the developer and manager of two major commercial railway stations in Seoul. We developed the complex for the centrally located Seoul Station and Cheongnyangni Station, a logistics hub in the northeastern part of Seoul. With this expertise, the company will become a professional commercial facility development and operation company.

Social Responsibility



We grow together
with our employees,
customers, and partners.

1.
**Social
Contribution**

2.
**Solar
Sharing**

3.
**Supporting
Sports**

4.
**Environmental
Responsibility**

5.
**Winning
Partnerships**

6.
**Human
Resources**

Social Contribution

We carry out our duty as a responsible corporate citizen by organizing a designated team of employees and mobilizing resources in the company. We seek to bring hope and happiness to society through special programs and creative activities that go above and beyond what is expected of us.

SERVING WITH EXCELLENCE

On Hanwha's 50th anniversary in 2002, we reorganized our outreach programs and made them even more effective. In 2007, we also established the Hanwha Social Responsibility Center, and designated a team of employees at each Hanwha affiliate to work with local non-profit organizations to implement programs that return business profits to local communities in a transparent and efficient way.

MAJOR SOCIAL CONTRIBUTIONS

Volunteer work We encourage our employees to actively participate in a variety of volunteer programs. One of our major projects is a group-wide volunteer program that involves all Hanwha business sites. Since its launch in 2003, the program has supported study rooms for children from low-income families and has run a class where the disabled and the non-disabled play and learn together. Starting from 2009, our Hanwha Art Plus program has offered a variety of cultural and arts opportunities to children. We also have a volunteer group of newly appointed executives, and carry out special volunteer activities on our anniversary.

Arts and culture Hanwha seeks to give back to society in a variety of ways, including our support for a broad range of arts and cultural events like the Orchestra Festival, Hanwha Pop & Classic Journey, an annual musical event held in different cities across the country, and Hanwha Classic, which has offered classical music to the community since 2013. Hanwha also sponsors the Seoul International Fireworks Festival, which attracts more than one million spectators each year.

Public Service Since 2012, within the communities where Hanwha operates, Hanwha has been supporting the development of eco-friendly social enterprises, funding 52 social enterprises for three years,

assisting them with financing, mentoring, and management consulting. In addition, Hanwha Galleria spun off its coffee brand, Beans & Berries, into Hanwha B&B, a social enterprise. It is the first affiliate of a large business group to be certified as a social enterprise by the Korean government. Hanwha B&B provides free barista training programs and supports small, independent coffee shops in communities around the country. In addition, we have been producing free Braille calendars for the visually impaired since 2000.

SUPPORTING FUTURE YOUNG LEADERS

In 2011, Hanwha began sponsoring the Hanwha Science Challenge to discover talented science and technology students. The aim is to nurture these students and help them to become leading scientists of the future. Hanwha has also hosted the Wing Sharing Leadership Conference since 2012. By inviting Harvard students to the conference, we give gifted high school students opportunities to attend lectures and debate with some of the most talented students in the world, encouraging them to grow into future global leaders.



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[1] Seoul International Fireworks Festival, a major cultural festival in Seoul with one million spectators annually

[2] Hanwha donates 50,000 Braille calendars to the visually impaired every year.

Solar Sharing

Hanwha is setting the standard for corporate responsibility and environmental sustainability by donating solar energy generation facilities to our communities.

HAPPY SUNSHINE

Hanwha has been engaged in a variety of activities that leverage our expertise gained from the vertical integration of our solar businesses. The most renowned program to date is our Happy Sunshine campaign, through which we donate solar power generation systems to community welfare centers in Korea. We have performed system installations at 118 centers, generating 807KW of solar energy in total. This enables us to pursue green growth and aid the expansion of social welfare services.

We also operate our Happy Sunshine program overseas. Through our "Hanwha Happy Sunshine-Project Hope" campaign, we donated solar power generation systems to elementary schools in underprivileged areas in China. We installed 30KW rooftop photovoltaic equipment in two elementary schools, one each in Hubei and Qinghai, China.

Hanwha SOLAR FOREST

Hanwha is working to prevent desertification in an entertaining and engaging way. When users of Tree Planet, a UNCCD certified mobile game, plant virtual trees, we plant real trees. We planted 230,000 trees in the Nature Conservation Area in Tuijin Nars, Selenge, Mongolia, creating the first Hanwha Solar Forest in 2012. In September 2013, the second Solar Forest was built in the Mu Us Desert of Lingwu City, China. 200,000 trees planted in the desert were grown in a nursery powered by solar panels donated by Hanwha. Moreover, Hanwha's anti-desertification efforts contribute to water and air purification, pest control and soil erosion. In 2014, Hanwha introduced its third Solar Forest in an elementary school in Seoul, and the fourth in an elementary school in Inchuan, China, letting children experience nature free from dust and yellow sand.

OPERATING AN ECO-FRIENDLY AQUARIUM

Hanwha opened Hanwha aqua planet YEOSU during Expo 2012 in Yeosu, South Korea. Open year round, it has raised public awareness to the positive impact of solar energy by operating a roof-installed solar power system to supply clean power to the aquatic systems at the facility.

SOLAR PANELS DONATED TO THE CITY OF DAVOS

The World Economic Forum, held annually in Davos, Switzerland, addresses key issues facing the world, such as environmental sustainability. The solar modules donated to the City of Davos by Hanwha Q CELLS have a capacity of 340KW, equivalent to reducing 20 tons of CO₂ emissions per year.

SOLAR EDUCATION FOR THE PUBLIC

Hanwha offers solar energy classes on a quarterly basis with the Korean Federation for Environmental Movement. The goal is to teach the need for eco-friendly renewable energy, the fundamentals of solar power, and ways to install solar panels. Hanwha Chemical also visited elementary schools and social welfare centers and offered opportunities to assemble solar powered cars to 1,800 children from 26 elementary schools and four institutions.

SUPPORTING EARTHQUAKE RELIEF

Hanwha participated in the relief efforts after the earthquake that struck Japan in 2011, donating emergency aid supplies and construction materials, and installing 12KW solar power systems at a number of schools in the area, including the Taneichi kindergarten school in Iwate.



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[1] The Happy Sunshine campaign donates solar power systems to community welfare facilities.

[2] Donation of photovoltaic modules to the World Economic Forum Congress Center in Davos, Switzerland



Supporting Sports

Hanwha seeks to provide customers with energy for life. We endeavor to share, and we provide our full commitment to the teams and athletes with whom we partner.

SPONSORING SPORTS WORLDWIDE

Hanwha provides backing for sporting around the world to contribute to healthier lifestyles and to bring diverse communities together.

Baseball Since 2012, Hanwha has been an official solar partner of the San Francisco Giants, one of the most storied Major League Baseball franchises. The Giants won the World Series in 2012 and 2014. As part of the partnership, Hanwha runs a variety of eco-friendly programs. Hanwha installed a solar panel in the AT&T Stadium, and ran a recycling project called Hanwha Green Team, which encouraged people to recycle after the second half of the seventh inning with eco-friendly messaging. Hanwha also supported solar power solutions for the San Francisco Boys and Girls Club, an organization dedicated to supporting kids activities, based on home runs of the Giants' players. The Giant's eco-friendly activities were recognized with the prestigious Green Glove award for 7 years in a row.

Hanwha continues to run its Mr. Energy Powered by Hanwha campaign, which we launched in 2014. Every month, Hanwha selects the most energetic athlete by referring to Giants' social media, engaging fans and delivering happy energy for life.

Football As an official solar energy partner, Hanwha supported Juventus F.C. of the Italian Serie A, which won a total of 33 league titles, including back-to-back Serie A titles over the past four seasons. Hanwha conducted a monthly global digital campaign called MVP Powered by Hanwha, in which the most valuable player was voted for online by global soccer fans. These efforts helped create energy to fuel the lives and spirit of Juventus fans. Hanwha also sponsored Hamburg SV of the German Bundesliga. Hanwha installed solar power systems on the rooftop of Osterbek School in Hamburg in partnership with Hamburg SV, providing the school with clean power and helping

students learn the value of renewable energy. Hanwha also sponsored the Bolton Wanderers of the English Premier League during the 2011-2012 season.

Basketball What better way to promote the idea of sustainable energy solutions than by hosting one of the world's most exciting basketball tournaments? Hanwha was a proud sponsor of the 26th annual FIBA Asia Championship.

OPERATING AND ASSISTING SPORTS TEAMS IN KOREA

Hanwha owns the Hanwha Eagles, one of Korea's professional baseball clubs. We also promote less popular sports such as shooting and horseback riding. For example, Hanwha has supported the Galleria Shooting Team since 2001 and sponsored the Hanwha Chairman's Cup National Shooting Championship since 2008, nurturing talented athletes who have demonstrated impressive performance at international competitions. In golf, Hanwha operates Team Hanwha and hosts the annual Hanwha Finance Classic.



[1] The LED sign powered by Hanwha's solar panels at AT&T Park, home of the San Francisco Giants

[2] Sharing the energy of life with football fans around the world by supporting Juventus FC in Italy



Environmental Responsibility

As a responsible corporate citizen, Hanwha has introduced an environmental safety management system. At every stage of business management, we strive to reduce environmental impacts through low-carbon energy sources and by operating a reliable and safe business protocol.

ADVANCED MANAGEMENT TO PROTECT THE ENVIRONMENT AND TACKLE CLIMATE CHANGE

In 1991, Hanwha became the first Korean company to implement environmental management, through the ECO-2000 campaign. We proclaimed our Environmental Safety and Health Policy in 2000, and have implemented sustainable management practices on environment safety, health, energy, and greenhouse gas issues under the leadership of Hanwha Eco-Institute since 2001. We use globally renowned companies for benchmarks, and also establish a mid-term master plan to set up KPI (Key Performance Index) targets for environmental and safety, such as Lost Time Injury Rate (LTIR*) by 2020.

ECO-FRIENDLY R&D AND BUSINESSES

Hanwha is taking the lead to foster a low carbon society. We joined the CDP in 2011 and were the first in Korea to make the carbon management information of all our group affiliates public. Hanwha Chemical received the first Carbon Trust Standard (CTS) within the domestic chemical industry. CTS is granted to firms demonstrating excellent climate change initiatives. In 2014, the company was recognized for its commitment to eco-friendly management home and abroad, receiving the Carbon Management Special Awards for its participation in the CDP. Hanwha Q CELLS is among the first solar energy solution providers to receive Product Carbon Footprint Certification (ISO 14067) based on new international standards.

Hanwha has also introduced green purchasing to procure efficient, recyclable office supplies. The cost of its green procurement reached USD 16 million in 2014. Meanwhile, Hanwha Galleria has been using green bags, and has implemented the Green Galleria program, offering gift certificates and green mileage to customers for purchasing low-carbon, green products.

* LTIR (Lost Time Injury Rate): the number of non-fatal injuries per 200,000 man-hours

REDUCING GREENHOUSE GASES AND WASTE

Reducing greenhouse gas emissions is now at the top of the agenda for all companies around the world. Since 1999, Hanwha officially began its efforts to reduce its greenhouse gas emissions and save energy by organizing an energy task force. Hanwha reduced waste disposal by recycling waste paper and waste concrete and reusing computer toner and waste ink. Hanwha has also installed water-saving equipment in its office buildings, hotels, and resorts. In 2014, Hanwha reduced its energy consumption to 26,000 TOE (Ton of oil equivalent), saving USD 19 million, which in turn reduced greenhouse gas emissions by 73,000 tons.

ESTABLISHING SAFETY CULTURE

Hanwha has been working hard to gain trust from local communities by promoting safety as an important component of its corporate culture and creating a safe workplace for its employees. In particular, our Constant Cross-Check Rule, Line Responsibility Policy and Three Strike Policy are at the center of our safety efforts. The Constant Cross-Check Rule refers to our safety check system implemented by Hanwha Eco-Institute, head office, and plants independently. We use it to check the safety status of each plant and raise our employees' safety awareness. The Line Responsibility Policy process team or business unit holds responsibility for the environment and for safety. According to the Three Strike Policy, employees who violate the standards of procedures three times will be reprimanded regardless of whether or not an accident occurred. As a result, Hanwha Corporation's Machinery Division achieved a whopping 19 times better performance than the objective of the Accident-Free campaign in 2014, and Hanwha Group reported a Lost Time Injury Rate (LTIR) of 0.19.



[1] Hanwha Chemical received the first Carbon Trust Standard (CTS) within the chemical industry in Korea.

[2] Hanwha Q CELLS is among the world's first to win Product Carbon Footprint Certification (ISO 14067).

Winning Partnerships

Rather than going faster alone, we strongly believe in achieving mutual growth that is sustainable by “Going Further Together” with our valuable partners around the world.

COMMITMENT TO MUTUAL GROWTH

Since 2009, Hanwha has fostered fair and collaborative partnerships with some 1,100 small-and medium-sized enterprises (SMEs). We help them grow their businesses by strengthening core competencies. In October 2011, we set out major principles to promote and sustain mutual growth with our partners: to not compete in businesses suited for SMEs and increase support for them. In the same year, we also created a co-prosperity fund of USD 95 million and a private equity fund of USD 190 million for mutual growth.

BUILDING WINNING PARTNERSHIP

The remarkable growth we have accomplished is due in large measure to the mutual respect and shared vision we have with our subcontractors. We actively engage with them, holding frequent CEO-level meetings to improve mutual business practices, resolve challenges, and build winning partnerships. Hanwha Corporation and Hanwha E&C launched the Win-Win Cooperation Council to establish venues to share Hanwha’s expertise and best practices with our partner companies by providing joint venture opportunities, technology transfers, and favorable commercial terms.

LEADING BY EXAMPLE

Hanwha’s leading affiliates have executed various programs to share expertise with partners and strengthen their technology and management competitiveness. Hanwha Corporation’s Defense Division funded the industrial innovation campaign led by the Ministry of Trade, Industry, and Energy, and has provided consultation and equipment for productivity innovation to 20 partners as of June 2014. Hanwha Chemical signed MOUs with Meister high schools to foster mutual growth with partners and recruit skilled talent. Hanwha E&C also works together with its partners in technology development,

and provides systematic support for technology protection. It also promotes co-ownership of patents and co-certification of new technology with partners to strengthen their technological competitiveness. Hanwha Advanced Materials invests in the facilities of its partners, leasing equipment free of charge, and offering personnel support. In addition, Hanwha E&C and Hanwha S&C run online education programs, IT classes, and technology seminars for employees from partner companies. Hanwha Hotels & Resorts visits its partners to provide a sanitation class, while Hanwha Galleria hosts a regular contest to find promising businesses and give them business opportunities.

INVIGORATING THE REGIONAL ECONOMY

In May 2015, Hanwha opened the Chungnam Center for Creative Economy and Innovation. The center focuses on developing Korea’s solar energy hub, world-class SMEs, and high value-added agro-fishery products. With the center’s opening, Hanwha will build a solar energy hub in the Chungcheong region, utilizing the company’s expertise and boosting the income of rural households by discovering hidden gems in the local economy. We also plan to establish a platform for helping startups and SMEs, arming them with top technology and ideas to help them expand overseas. In this vein, Hanwha created a special fund of USD 145 million to support startups and SMEs and their overseas expansion.



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[1] Hanwha communicates consistently with partner companies to promote share growth.

[2] The Chungcheong Center for Creative Economy & Innovation: leading innovation among SMEs and in the agro-fishery industry



Human Resources

Hiring and cultivating human capital is essential to achieving our Quality Growth 2020 vision. Highly motivated employees are the foundation of our strength and the beginning of our brighter future.

SHARING VALUES

Hanwha strives to hire people who challenge themselves to find innovative and creative ideas, people who pursue excellence and who are loyal to customers, colleagues, and the company. We seek people who work hard to achieve their goals, as well as those of the group and community. Our senior executives actively participate in regular recruitment and internship programs, as well as ongoing specialist recruitment in Korea and abroad. In the past, Hanwha recruited new graduates and interns through a regular, group-wide process for all affiliates, but this has been decentralized, with each affiliate having developed and implemented its own recruitment processes to secure talent suited to its business.

TRAINING STRATEGICALLY

We operate a broad range of training programs. For example, we have created our Hanwha Pre-Manager Program for new employees to hone their business skills, competencies and loyalty to the company. We also offer EMBA for managers, and an Advanced Management Program for executives to further develop their leadership skills. In addition, Hanwha selects candidates for manager and executive positions and provides them with a special program to enhance their leadership and competencies.

CULTIVATING FUTURE GLOBAL LEADERS

Hanwha runs a Global Talent Program to dispatch new hires with excellent performance to strengthen their capabilities and nurture future global leaders. After an intensive off-job training, they are deployed to the United States, Germany, China, Japan, Malaysia, or Iraq to work at local Hanwha operations for a couple of years.

Through our regional specialist program, we send our people abroad so they can experience and learn local cultures and business environments. We also

support a variety of advanced degree programs to train Hanwha’s top talents. The program offers three-month orientation programs and additional financial assistance that covers costs for pre-studies.

FACILITATING WORK-LIFE BALANCE

Since 2013, Hanwha has employed a company-wide work-life balance policy to improve the quality of life for employees and to help resolve social issues, such as Korea’s low birth rate, and employment stability for women. Seven workplace nurseries and lounges were installed for employees. In addition, a special package for working moms containing various maternity items is being distributed to employees who are pregnant or whose spouse is pregnant. The working hours of expecting mothers have been cut and flexible working hours introduced for moms with young children. Special support for employees who are struggling to conceive is also provided. In 2014, Hanwha held the ‘Women In Tomorrow Hanwha’ conference to help mentor workers and enhance their competencies, while also helping build social networks with other female workers.

With these programs, 14 of our companies, including Hanwha Corporation and Hanwha Hotels & Resorts, were certified as family-friendly corporations by the Ministry of Gender Equality and Family. Hanwha Chemical received the Best in Manufacturing Award and Best CEO Award for two years in a row, while Hanwha Life won the Best in Finance Service Award for three consecutive years from Korea’s 100 Best Places to Work Awards, selected by Great Work Place Korea. In 2015, Hanwha General Insurance received the Prime Minister’s Award for Gender Equality. Hanwha Galleria received the Minister of Gender Equality and Family Award.



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[1] Hanwha Human Resources Development Center is vital to instilling our core values of challenge, dedication, and integrity.

[2] Hanwha’s training investments begins with new hire orientation and continues throughout each employee’s career.

Global Directory

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Hanwha Galleria Timeworld Co., Ltd.

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Quality Growth /

Top-notch talent, continuous innovation,
challenging spirit, and trusted partnerships.

With these as our foundation,

Hanwha can spread its wings around the world.

We will continue to challenge ourselves to reach skyward

until we achieve our Quality Growth 2020 vision.



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